



Legislation Text

File #: 9795-24, **Version:** 1

SUBJECT/RECOMMENDATION:

Adopt Ordinance 9795-24 on second reading and amend the City's fiscal year 2023/24 operating budget at third quarter.

SUMMARY:

The fiscal year 2023/24 operating and capital improvement budgets were adopted in October 2023 by ordinances 9714-23 and 9715-23. Section 2.521 of the City's Code of Ordinances requires the City Manager to prepare a quarterly report detailing income, expenditure estimates, collections, the explanation of significant variances, as well as the financial status of all capital improvement projects.

STRATEGIC PRIORITY:

The budgeting process aligns resource allocation to the advancement of our community in all five strategic priorities: high performing government, economic and housing opportunity, community well-being, environmental stewardship, and superior public service.

