

Legislation Text

File #: ID#21-9674, Version: 1

SUBJECT/RECOMMENDATION:

Approve an extension of the Claims Service Contract with Sedgwick Claims Management Services, Inc. of Nashville, TN, in the not-to-exceed amount of \$300,000 for a three-year term, pursuant to City Code of Ordinances Section 2.563, (1)(i), Insurance, and authorize the appropriate officials to execute same. (consent)

SUMMARY:

The Risk Management Division of the Finance Department is seeking a renewal and extension for three years of the current contract with Sedgwick Claims Management Services, Inc. (October 2021 through September 2024) to provide supplementary claims services. These services for adjustment and administration of city liability and property claims will be beneficial to have in place if excessive claims are received due to a disaster or a storm, or other extenuating circumstances. This renewal contract has no changes in terms and/or pricing.

Risk Management has retained Sedgwick Claims Management Services, Inc. in the past to fill in for staff shortages and they have provided professional and excellent claims services. This contract will provide Risk Management and the City greater effectiveness and flexibility in the investigative and fiscal management of our Liability and Property claims.

APPROPRIATION CODE AND AMOUNT:

Account # 5909830-530300 \$300,000