

Legislation Text

File #: 9475-21 & 9476-21, Version: 1

## SUBJECT/RECOMMENDATION:

Amend the City's fiscal year 2019/20 operating and capital improvement budgets at mid-year and pass Ordinances 9475-21 and 9476-21 on first reading.

## SUMMARY:

The fiscal year 2020/21 operating and capital improvement budgets were adopted in September 2020 by ordinances 9408-20 and 9409-20. Section 2.521 of the City's Code of Ordinances requires the City Manager to prepare a quarterly report detailing income, expenditure estimates, collections, the explanation of significant variances, as well as the financial status of all capital improvement projects.