



Legislation Text

File #: ID#21-8697, Version: 2

SUBJECT/RECOMMENDATION:

Approve the following request of employees William Dillashaw, Engineering Department, Darian Dublin, Solid Waste Department, Carl Freeman, General Support Services Department, Michael Head, General Support Services Department, Julie Hudson, Library Department, Vernon Kearney, Engineering Department, Darrin Maser, Fire Department, David Roberts, Engineering Department, Valerie Smutko, Solid Waste Department, Ricky Stasiowski, Fire Department and Gerald Wells, Public Utilities Department, for a regular pension as provided by Sections 2.416 and 2.424 of the Employees' Pension Plan.

SUMMARY:

William Dillashaw, Senior Stormwater Technician, Engineering Department, was employed by the City on February 28, 2000 and his pension service credit is effective on November 6, 2000. His pension will be effective December 1, 2020. Based on an average salary of approximately \$38,141.41 over the past five years, the formula for computing regular pensions and Mr. Dillashaw's selection of the Life Annuity, this pension benefit will be approximately \$21,050.64 annually.

Darian Dublin, Solid Waste Boom Crane Operator, Solid Waste and Recycling Department, was employed by the City on October 8, 1990 and his pension service credit is effective on December 17, 1990. His pension will be effective February 1, 2021. Based on an average salary of approximately \$43,702.22 over the past five years, the formula for computing regular pensions and Mr. Dublin's selection of the 100% Joint and Survivor Annuity with a 30% partial lump sum, this pension benefit will be approximately \$22,490.88 annually.

Carl Freeman, Skilled Tradesworker, General Support Services Department, was employed by the City on March 22, 2004 and his pension service credit is effective on that date. His pension will be effective January 1, 2021. Based on an average salary of approximately \$40,843.35 over the past five years, the formula for computing regular pensions and Mr. Freeman's selection of the 50% Joint and Survivor Annuity, this pension benefit will be approximately \$16,715.04 annually.

Michael Head, Fleet Mechanic, General Support Services Department, was employed by the City on April 10, 2000 and his pension service credit is effective on that date. His pension will be effective January 1, 2021. Based on an average salary of approximately \$42,608.52 over the past five years, the formula for computing regular pensions and Mr. Head's selection of the Life Annuity, this pension benefit will be approximately \$24,245.16 annually.

Julie Hudson, Librarian, Library Department, was employed by the City on August 24, 1992 and her pension service credit is effective on that date. Her pension will be effective March 1, 2021. Based on an average salary of approximately \$58,216.27 over the past five years, the formula for computing regular pensions and Ms. Hudson's selection of the 66 2/3% Joint and Survivor Annuity, this pension benefit will be approximately \$46,357.44 annually.

Vernon Kearney, Senior Stormwater Technician, Engineering Department, was employed by the City on May 22, 2000 and his pension service credit is effective on July 15, 2000. His pension will be effective February 1, 2021. Based on an average salary of approximately \$40,081.90 over the past five years, the formula for computing regular pensions and Mr. Kearney's selection of the Life Annuity with a 20% partial lump sum, this pension benefit will be approximately \$18,062.28 annually.

Darrin Maser, Firefighter/Driver-Operator, Fire Department, was employed by the City on December 12, 1994, and his pension service credit is effective on that date. His pension will be effective February 1, 2021. Based on an average salary of approximately \$91,462.13 over the past five years, the formula for computing regular pensions and Mr. Maser's selection of the 100% Joint and Survivor Annuity with a 30% partial lump sum, this pension benefit will be approximately \$45,084.00 annually.

David Roberts, Stormwater Heavy Equipment Operator, Engineering Department, was employed by the City on April 18, 1994 and his pension service credit is effective on that date. His pension will be effective February 1, 2021. Based on an average salary of approximately \$48,497.88 over the past five years, the formula for computing regular pensions and Mr. Roberts's selection of the 100% Joint and Survivor Annuity, this pension benefit will be approximately \$29,543.88 annually.

Valerie Smutko, Transfer Station/Scales Operator, Solid Waste and Recycling Department, was employed by the City on June 16, 2003 and her pension service credit is effective on October 2, 2006. Her pension will be effective January 1, 2021. Based on an average salary of approximately \$32,992.75 over the past five years, the formula for computing regular pensions and Ms. Smutko's selection of the 10 Year Certain and Life Annuity with a 10% partial lump sum, this pension benefit will be approximately \$11,116.20 annually.

Ricky Stasiowski, Fire Division Chief, Fire Department, was employed by the City on July 23, 2007, and his pension service credit is effective on December 20, 2008. His pension will be effective June 1, 2021. Based on an average salary of approximately \$117,451.54 over the past five years, the formula for computing regular pensions and Mr. Stasiowski's selection of the Life Annuity, this pension benefit will be approximately \$41,031.36 annually.

Gerald Wells, Public Utilities Assistant Manager, Public Utilities Department, was employed by the City on December 9, 1985 and his pension service credit is effective on that date. His pension will be effective February 1, 2021. Based on an average salary of approximately \$76,373.23 over the past five years, the formula for computing regular pensions and Mr. Wells' selection of the 100% Joint and Survivor Annuity, this pension benefit will be approximately \$73,212.12 annually.

Section 2.416 provides for normal retirement eligibility for non-hazardous duty employees hired prior to the effective date of this reinstatement (January 1, 2013), a member shall be eligible for retirement following the earlier of the date on which a participant has reached the age of fifty-five years and completed twenty years of credited service; the date on which a participant has reached age sixty-five years and completed ten years of credited service; or the date on which a member has completed thirty years of service regardless of age. For non-hazardous duty employees hired on or after the effective date of this restatement, a member shall be eligible for retirement following the earlier of the date on which a participant has reached the age of sixty years and completed twenty-five years of credited service; or the date on which a participant has reached the age of sixty-five years and completed ten years of credited service. Mr. Dillashaw, Mr. Dublin, Mr. Freeman, Mr. Head, Ms. Hudson, Mr. Kearney, Mr. Roberts, Ms.

Smutko and Mr. Wells have met the non-hazardous duty criteria.

Section 2.416 provides for normal retirement eligibility for hazardous duty employees, a member shall be eligible for retirement following the earlier of the date on which the participant has completed twenty years of credited service regardless of age, or the date on which the participant has reached fifty-five years and

completed ten years of credited service. Mr. Maser and Mr. Stasiowski have met the hazardous duty criteria.

APPROPRIATION CODE AND AMOUNT:

N/A

USE OF RESERVE FUNDS:

N/A