



Legislation Text

File #: ID#20-8198, Version: 2

SUBJECT/RECOMMENDATION:

Approve the following request of employees Michael Aleksa, Fire Department, Sean Allaster, Police Department, Michael England, Marine and Aviation Department, Michael Hutto, Fire Department, Clifford Norris, Parks and Recreation Department, Sharon Rodriguez, Police Department, John Schauder, Marine and Aviation Department, and Daniel Tupponce, Police Department, for a regular pension as provided by Sections 2.416 and 2.424 of the Employees' Pension Plan.

SUMMARY:

Michael Aleksa, Firefighter/Driver-Operator, Fire Department, was employed by the City on March 4, 1996, and his pension service credit is effective on that date. His pension will be effective August 1, 2020. Based on an average salary of approximately \$75,063.31 over the past five years, the formula for computing regular pensions and Mr. Aleksa's selection of the 10 Year Certain and Life Annuity with a 10% partial lump sum, this pension benefit will be approximately \$45,346.20 annually.

Sean Allaster, Police Sergeant, Police Department, was employed by the City on July 6, 1990, and his pension service credit is effective December 27, 1994. His pension will be effective September 1, 2020. Based on an average salary of approximately \$118,040.40 over the past five years, the formula for computing regular pensions and Mr. Allaster's selection of the 100% Joint and Survivor Annuity, this pension benefit will be approximately \$81,798.84 annually.

Michael England, Marine Facility Operator, Marine and Aviation Department, was employed by the City on November 29, 1993, and his pension service credit is effective on April 18, 1994. His pension will be effective July 1, 2020. Based on an average salary of approximately \$44,478.70 over the past five years, the formula for computing regular pensions and Mr. England's selection of the Life Annuity, this pension benefit will be approximately \$32,036.76 annually.

Michael Hutto, Fire Medic, Fire Department, was employed by the City on July 19, 1999, and his pension service credit is effective on that date. His pension will be effective September 1, 2020. Based on an average salary of approximately \$95,822.85 over the past five years, the formula for computing regular pensions and Mr. Hutto's selection of the Life Annuity with a 30% partial lump sum, this pension benefit will be approximately \$41,692.08 annually.

Clifford Norris, Recreation Supervisor, Parks and Recreation Department, was employed by the City on April 3, 1980, and his pension service credit is effective on June 10, 2010. His pension will be effective August 1, 2020. Based on an average salary of approximately \$68,946.87 over the past five years, the formula for computing regular pensions and Mr. Norris' selection of the 10 Year Certain and Life Annuity, this pension benefit will be approximately \$18,374.52 annually.

Sharon Rodriguez, Custodial Worker, Police Department, was employed by the City on July 24, 1995, and her pension service credit is effective on October 11, 1995. Her pension will be effective August 1, 2020. Based on an average salary of approximately \$33,237.37 over the past five years, the formula for computing regular pensions and Ms. Rodriguez's selection of the Life Annuity, this pension benefit will be approximately

\$22,672.92 annually.

John Schauder, Marine Facility Operator, Marine and Aviation Department, was employed by the City on March 21, 1994, and his pension service credit is effective on November 27, 1995. His pension will be effective August 1, 2020. Based on an average salary of approximately \$42,132.86 over the past five years, the formula for computing regular pensions and Mr. Schauder's selection of the Life Annuity, this pension benefit will be approximately \$28,528.68 annually.

Daniel Tupponce, Police Officer, Police Department, was employed by the City on October 2, 1995, and his pension service credit is effective on that date. His pension will be effective August 1, 2020. Based on an average salary of approximately \$84,279.76 over the past five years, the formula for computing regular pensions and Mr. Tupponce's selection of the 100% Joint and Survivor Annuity, this pension benefit will be approximately \$56,291.04 annually.

Section 2.416 provides for normal retirement eligibility for non-hazardous duty employees hired prior to the effective date of this reinstatement (January 1, 2013), a member shall be eligible for retirement following the earlier of the date on which a participant has reached the age of fifty-five years and completed twenty years of credited service; the date on which a participant has reached age sixty-five years and completed ten years of credited service; or the date on which a member has completed thirty years of service regardless of age. For non-hazardous duty employees hired on or after the effective date of this restatement, a member shall be eligible for retirement following the earlier of the date on which a participant has reached the age of sixty (60) years and completed twenty-five years of credited service; or the date on which a participant has reached the age of sixty-five years and completed ten years of credited service. Mr. England, Mr. Norris, Sharon Rodriguez, and Mr. Schauder have met the non-hazardous duty criteria.

Section 2.416 provides for normal retirement eligibility for hazardous duty employees, a member shall be eligible for retirement following the earlier of the date on which the participant has completed twenty years of credited service regardless of age, or the date on which the participant has reached fifty-five years and completed ten years of credited service. Mr. Aleksa, Mr. Allaster, Mr. Hutto and Mr. Tupponce have met the hazardous duty criteria.

APPROPRIATION CODE AND AMOUNT:

N/A

USE OF RESERVE FUNDS:

N/A