



City of Clearwater

Main Library - Council
Chambers
100 N. Osceola Avenue
Clearwater, FL 33755

Legislation Text

File #: ID#20-8079, **Version:** 1

SUBJECT/RECOMMENDATION:

Discuss Penny for Pinellas project list and fiscal year 2020/21 preliminary operating and capital improvement budget.

SUMMARY:

On March 6, 1997, the City Council adopted Ordinance 6137-97. The ordinance established the requirement for a special hearing prior to adoption of the capital improvement budget to discuss the use of Penny for Pinellas tax, and at any time in which there is any proposed change to the Penny for Pinellas project funding of \$500,000 or more.

The annual public hearing for approval of the project list will be part of the September 3, 2020 council meeting. The prior year's approved list includes changes proposed in the preliminary budget. Additionally, staff has provided a document which identifies the scope of each project and gives an update on the project if one is available.

The preliminary operating and capital improvement budget for fiscal year 2020/21 was released July 1, 2020. The document can be found on the City's website [myclearwater.com](https://www.myclearwater.com/home/showdocument?id=7819), or at the following link [<https://www.myclearwater.com/home/showdocument?id=7819>](https://www.myclearwater.com/home/showdocument?id=7819). Following the release of the preliminary budget, the City received an update to the tax valuations which increased city general fund revenues by \$105,630. The statement of revenues and expenditures has been updated to reflect the change.

APPROPRIATION CODE AND AMOUNT: N/A

USE OF RESERVE FUNDS: N/A