



City of Clearwater

Main Library - Council
Chambers
100 N. Osceola Avenue
Clearwater, FL 33755

Legislation Text

File #: ID#20-8019, **Version:** 1

SUBJECT/RECOMMENDATION:

Staff update regarding the recent sale of Prospect Towers

SUMMARY:

Prospect Towers, located at 801 Chestnut Street, is a 208-unit apartment community that has historically been reserved for senior living at affordable rates. The property sold to a private investor on May 26, 2020. Staff will provide an update regarding the new owner's plans for the property and how existing tenants may be affected.

APPROPRIATION CODE AND AMOUNT:

USE OF RESERVE FUNDS: