



Legislation Text

File #: ID#19-7019, **Version:** 1

SUBJECT/RECOMMENDATION:

Approve the Contract for Sale of Real Property by the City of Clearwater, Florida (Contract) between the City of Clearwater and Douglas M. Schrock and authorize the appropriate officials to execute same, together with all other instruments required to affect closing. (consent)

SUMMARY:

The subject property is an irregular shaped, landlocked parcel of land that runs along the east side of the Pinellas Trail.

This land was acquired by the City of Clearwater on December 18, 2018 via foreclosure.

An independent appraisal was performed on the property on March 18, 2019 by Jim Millsbaugh and Associates. This appraisal report determined a fair market value of \$6,000.

On June 20, 2019, City Council declared the property surplus for sale through Invitation to Bid #41-19, whereby the successful bid was required to meet the terms set by Council. Per City Charter 2.01, real property declared surplus shall be sold to the party submitting the highest competitive bid above the appraised value whose bid meets the terms set by the Council and whose proposed use of the property is in accordance with the Council's stated purpose for declaring the property surplus. Accordingly, all qualifying bids were required to meet the following terms:

- *Bid price shall exceed \$6,000.00*
- *Successful bidder shall be the owner in fee title to lands contiguous to the subject property.*

The City received one bid that met the minimum qualifications listed above.

- *Douglas M Schrock submitted a qualifying bid with a proposed purchase price of \$6,006.00 and is the owner in fee title to the property directly east of the subject property.*

Consistent with City Charter 2.01 referenced above, staff recommends approval of the Contract between the City and Douglas M Schrock, the bidder having submitted the highest competitive bid above the appraised value whose bid meets the terms set by the Council.

APPROPRIATION CODE AND AMOUNT:

181-364220-M1913 \$6,006

Proceeds from the sale will be deposited into the Lien Foreclosure Program.