

Legislation Text

File #: 9325-19 & 9326-19, Version: 1

SUBJECT/RECOMMENDATION:

Amend the City's fiscal year 2018/19 operating and capital improvement budgets at third quarter and pass Ordinances 9325-19 and 9326-19 on first reading.

SUMMARY:

The fiscal year 2018/19 operating and capital improvement budgets were adopted in September 2018 by ordinances 9194-18 and 9195-18. Section 2.521 of the City's Code of Ordinances requires the City Manager to prepare a quarterly report detailing income, expenditure estimates, collections, the explanation of significant variances, as well as the financial status of all capital improvement projects.