

Legislation Text

File #: ID#19-6738, Version: 1

## SUBJECT/RECOMMENDATION:

Approve an Interlocal Agreement between the City of Clearwater and the Community Redevelopment Agency (CRA) to provide staffing, Information Technology Services and telephone services for the CRA, provide for the reimbursement of certain expenses by the CRA to the City, and authorize the appropriate officials to execute same. (consent)

## SUMMARY:

As per Section 163.387, Florida Statues, provides that funds received by the CRA through Tax Increment Funding (TIF) may be used for certain redevelopment activities of the Community Redevelopment Agency as described in the community development plan and the Clearwater Downtown Redevelopment Plan...Allowed uses of TIF include providing for CRA staff and other necessary services. Historically, the CRA and the City have entered into an interlocal agreement for such staff and services provided to the City and reimbursed by the CRA. The CRA agrees to provide TIF funding in a total amount not to exceed \$5000, 0000 for this contract year.

This amount includes \$22,960 for Information Technology Services, \$3,360 for Telephone services and \$473,680 for staffing. These amounts are subject to adjustment and approval in the CRA budget each year.

## **APPROPRIATION CODE AND AMOUNT:**

N/A

USE OF RESERVE FUNDS: N/A]