



Legislation Text

File #: ID#19-5904, **Version:** 1

SUBJECT/RECOMMENDATION:

Approve a Business Lease Contract between the City of Clearwater (City) and Hope Academy International, LLC for the use of a city-owned lot located at 918 Palmetto Avenue and authorize the appropriate officials to execute same. (consent)

SUMMARY:

The site at 918 Palmetto Ave is a vacant city-owned lot adjacent to a privately-owned daycare center. The vacant city-owned lot is approximately 0.12 acres and has been utilized as a playground for children attending the adjacent daycare over the last 10 years.

The previous tenant of the city-owned lot chose to not renew their lease on the daycare parcel or the city-owned lot, thus leaving the city lot vacant. The new tenant operating the daycare has made a request to lease the vacant city-owned lot for use as a playground with the new lease to commence on April 5, 2019.

The market rate to lease the city owned lot was determined to be \$1,000 per year, which is an agreeable rate by the proposed Lessee. The lease has an initial term of one year with an option to extend for 4 additional one-year terms. The proposed lease has conditions similar to previous leases on the site. Staff has reviewed and supports leasing the city-owned lot to Hope Academy International, LLC.