

## City of Clearwater

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## **Legislation Text**

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## SUBJECT/RECOMMENDATION:

Appoint Dan Carpenter to a four-year term as a Trustee of the Clearwater Firefighters' Supplemental Trust Fund in accordance with Sec. 175.061 of the Florida State Statutes. (consent)

## **SUMMARY:**

The Clearwater Firefighters' Supplemental Trust Fund is the recipient of monies obtained by the State of Florida from insurance companies doing business within the community. These monies are required to be administered by a Board of Trustees whose composition must consist of two legal residents of the City appointed by the City Council; two City firefighters elected by the firefighters; and a fifth member chosen by a majority of the other four members and submitted to the City Council for appointment. The Board of Trustees is solely responsible for administration of the trust fund.

The state law allows trustees to succeed themselves as board members. This legal resident, City Council appointed seat will become open July 1, 2018. Mr. Carpenter has indicated his willingness to serve a four-year term.

Mr. Carpenter is a legal city resident of Clearwater and was a co-owner of a retail business in Clearwater until spring 2010. He is the head of the Finance Department for Indian Rocks Beach. Additionally, he is a Certified Public Pension Trustee and a Certified Government Finance Officer. Mr. Carpenter worked 15 years for the City of Clearwater and holds a BS in Accounting.

Once approved, Mr. Dan Carpenter will serve a four-year term, which will be effective July 1, 2018 through June 30, 2022.

APPROPRIATION CODE AND AMOUNT: N/A

USE OF RESERVE FUNDS: N/A