



Legislation Text

File #: ID#17-3885, **Version:** 1

SUBJECT/RECOMMENDATION:

Award a five year agreement to Stifel, Nicolaus and Company to provide Financial Advisor services and authorize the appropriate officials to execute same. (consent)

SUMMARY:

The current agreement with the City's Financial Advisor (Stifel) expires October 17, 2017. RFP 17-17 was issued soliciting proposals from qualified firms interested in providing financial advisory services to the City.

Four proposals were received and two firms (Stifel, Nicolaus and Company & Public Resources Advisory Group) were short listed to make oral presentations.

The Selection Committee unanimously recommends Council award a five-year agreement to Stifel, Nicolaus and Company to continue providing financial advisory services to the City.

The cost for their services will remain unchanged from the previous agreement and will be paid from proceeds of any future financing transactions.