



Legislation Text

File #: ID#17-3734, Version: 2

SUBJECT/RECOMMENDATION:

Approve the following request of employees Georgia Calder, Parks and Recreation Department, Robert Lillico, Solid Waste General Services, Rebecca Shelor, Police Department and Paul Tavernier, Public Utilities Department, for a regular pension as provided by Sections 2.416 and 2.424 of the Employees' Pension Plan.

SUMMARY:

Georgia Calder, Parks Service Technician II, Parks and Recreation Department, was employed by the City on July 20, 1998, and her pension service credit is effective on that date. Her pension will be effective November 1, 2017. Based on an average salary of approximately \$34,047.35 over the past five years, the formula for computing regular pensions and Ms. Calder's selection of the Life Annuity, this pension benefit will be approximately \$18,026.40 annually.

Robert Lillico, Solid Waste Supervisor I, Solid Waste General Services Department, was employed by the City on July 5, 1988, and his pension service credit is effective on that date. His pension will be effective September 1, 2017. Based on an average salary of approximately \$56,163.96 over the past five years, the formula for computing regular pensions and Mr. Lillico's selection of the Life Annuity, this pension benefit will be approximately \$45,030.96 annually.

Rebecca Shelor, Police Communications Operator, Police Department, was employed by the City on May 20, 1987, and her pension service credit is effective on March 14, 1988. Her pension will be effective August 1, 2017. Based on an average salary of approximately \$59,035.89 over the past five years, the formula for computing regular pensions and Ms. Shelor's selection of the 100% Joint and Survivor Annuity with a 30% Partial Lump Sum, this pension benefit will be approximately \$26,772.60 annually.

Paul Tavernier, Wastewater Treatment Plant Operator A, Public Utilities Department, was employed by the City on March 9, 1992, and his pension service credit is effective on that date. His pension will be effective August 1, 2017. Based on an average salary of approximately \$70,659.89 over the past five years, the formula for computing regular pensions and Mr. Tavernier's selection of the 100% Joint and Survivor Annuity, this pension benefit will be approximately \$48,286.44 annually.

Section 2.416 provides for normal retirement eligibility for non-hazardous duty employees hired prior to the effective date of this reinstatement (January 1, 2013), a member shall be eligible for retirement following the earlier of the date on which a participant has reached the age of fifty-five years and completed twenty years of credited service; the date on which a participant has reached age sixty-five years and completed ten years of credited service; or the date on which a member has completed thirty years of service regardless of age. For non-hazardous duty employees hired on or after the effective date of this restatement, a member shall be eligible for retirement following the earlier of the date on which a participant has reached the age of sixty years and completed twenty-five years of credited service; or the date on which a participant has reached the age of sixty-five years and completed ten years of credited service. Ms. Calder, Mr. Lillico, Ms. Shelor and Mr. Tavernier have met the non-hazardous duty criteria.

Section 2.416 provides for normal retirement eligibility for hazardous duty employees, a member shall be eligible for retirement following the earlier of the date on which the participant has completed twenty years of credited service regardless of age, or the date on which the participant has reached fifty-five years and completed ten years of credited service.

APPROPRIATION CODE AND AMOUNT:

N/A

USE OF RESERVE FUNDS:

N/A