



Legislation Text

File #: ID#17-3796, **Version:** 1

SUBJECT/RECOMMENDATION:

Approve the Amended and Restated Clearwater Business SPARK Memorandum of Understanding (MOU), and delegate to the City Manager or his designee, authority to administer, evaluate, market, seek funding for the program, and adapt objectives, services, partners and facilities by amendment to the MOU, as may be identified for success of the program from time to time, and authorize the appropriate officials to execute same. (consent)

SUMMARY:

In May of 2015, the City Council and the Community Redevelopment Agency approved a non-binding MOU detailing the spirit and intent of the Clearwater Business SPARK Consortium to collaborate to provide a variety of programs, services, education and networking opportunities to support entrepreneurs and small business throughout Clearwater, as well as to define the roles and responsibilities of the Partners.

The Consortium seeks to amend the MOU to add additional Partner performance metrics, roles and responsibilities, add/remove Partners, and going forward, allow amendments to the MOU without seeking Council/CRA approval. In addition, the MOU extends the date to achieve sustainability from three to five years from the original executed MOU (May 7, 2015).

The amendment to the MOU will be presented at both the September 5th Community Redevelopment Agency meeting, as well as the September 7th City Council meeting.

Funding requests shall be considered as part of the City's annual budget process.

APPROPRIATION CODE AND AMOUNT:

Requests for City and/or CRA financial support of Clearwater Business SPARK will continue to be considered as a part of the annual budget process. Requests for funds will be submitted annually according to the budget schedule, and is subject to City Council and/or CRA approval.

USE OF RESERVE FUNDS: NA