



Legislation Text

File #: ID#17-3533, **Version:** 1

SUBJECT/RECOMMENDATION:

Approve a lease agreement between the Community Redevelopment Agency (CRA) and Water's Edge Commercial Group, LLC, a Florida Limited Liability Company, for the premises located at 331 Cleveland Street No. 2502, and authorize the appropriate officials to execute same.

SUMMARY:

The CRA will lease approximately 2,000 square feet of first-floor retail space located in the ground floor of Water's Edge Condominiums to serve as an Artist Workshop/Exhibit Space. The lease agreement between the CRA and Water's Edge Commercial Group, LLC will commence on June 1, 2017, for a term of six months, in the amount of \$1,425.24 per month.

The CRA will be sharing the retail space with the Pinellas Association of Visual Artists (PAVA) for a collaborative, coordinated initiative to foster public art and engagement in Downtown. The CRA will utilize half of the leased space to house a 2nd Century Clearwater exhibit. The exhibit will feature the Imagine Clearwater - Bluff Master Plan and showcase additional 2nd Century Clearwater (formerly referred to as ULI) priority projects.

APPROPRIATION CODE AND AMOUNT:

Funding for this agreement to be provided by CRA funding code 388-94885 ULI Implementation. As of May 11, 2017, the balance in this fund is \$570,120.