

Legislation Text

File #: 9015-17, 9016-17, Version: 1

## SUBJECT/RECOMMENDATION:

Amend the City's fiscal year 2016/17 Operating and Capital Improvement Budgets at first quarter and pass Ordinances 9015-17 and 9016-17 on first reading.

## SUMMARY:

The fiscal year 2016/17 Operating and Capital Improvement Budgets were adopted in September 2016 by Ordinances 8946-16 and 8947-16. Section 2.521 of the City's Code of Ordinances requires the City Manager to prepare a quarterly report detailing income, expenditure estimates, collections, the explanation of significant variances, as well as the financial status of all capital improvement projects.