



Legislation Text

File #: ID#16-2886, **Version:** 1

SUBJECT/RECOMMENDATION:

Annual Strategic Planning Session

SUMMARY:

City Council Policy "M" states:

"Each year the City Council shall meet in a strategic planning session(s). The meeting(s) will review the five-year financial forecast and update as necessary, the City's Mission, Values and Vision Statements. From these documents a five-year strategic plan will be developed. The five-year strategic plan will become the basis for the annual City Manager and City Attorney Objectives and the City's annual budget process for the next fiscal year."

In October 2015, staff provided City Council with a 5-Year Strategic Plan for 2015-2020. That plan was discussed in greater detail at a Special Meeting on April 11, 2016. The April agenda provided City Council with a proposed 2016-2021 Strategic Plan for the coming 2016-2017 Fiscal Year as will be published in the newly adopted budget. Attached is a proposed updated version for 2017-2021. The April agenda also provided City Council with a five-year financial forecast, including an actuarial valuation of the Pension Plan, a new General Fund Sustainability Plan (presented by Burton & Associates) and forecasts for each enterprise fund. With the exception of minor changes, the financial forecasts remain up to date, understanding we are currently in year-end for each fund for audit purposes and presentation of the FY 2015-2016 Comprehensive Annual Financial Report in Spring 2017.

Pursuant to City Council Policy "M," staff seeks any direction to modify or identify additional priorities within the five-year strategic plan for the coming annual budget process and/or City Manager's objectives. Staff also asks for clarification as to whether the above policy will require an item each October in conjunction with the City Manager's evaluation and again in the Spring as a pre-budget consideration.

APPROPRIATION CODE AND AMOUNT: N/A

USE OF RESERVE FUNDS: N/A