



Legislation Text

File #: 8585-14, **Version:** 1

SUBJECT/RECOMMENDATION:

Approve the City of Clearwater Annual Operating Budget for the 2014/15 fiscal year and pass Ordinance 8585-14 on first reading.

SUMMARY:

In accordance with Chapter 200 of the Florida Statutes and the rules governing Truth in Millage (TRIM) compliance, the City Council must hold two public hearings to adopt the budget. The adoption of this ordinance and the related ordinances adopting the 2014/15 millage rate and the Capital Improvement Budget are an integral part of fulfilling these requirements.

On June 30, 2014, the City Manager provided the City Council with a Preliminary Annual Operating and Capital Improvement Budget that outlined proposed estimates of revenues and expenditures for the 2014/15 fiscal year. On July 14, 2014, the City Manager presented the preliminary budget at the work session for Council discussion. The preliminary budget was also presented at the July 17, 2014 council meeting for citizen input.

After the Preliminary budget was released, updated property value estimates were received from the Pinellas County Property Appraiser on July 1st which results in the recognition of additional general property tax revenues. Upon Council action at the August 20, 2014 meeting, expanded Library hours were added for the Beach Library for fiscal year 2014/15, and expanded pool hours were added for fiscal year 2014/15 at each outdoor pool for weekends through the end of September. These are the only changes to the preliminary budget at this time.

A worksheet detailing the changes made to date on the final budget for fiscal year 2014/15 is available.