



Legislation Details (With Text)

File #: 9795-24 **Version:** 1 **Name:** Adopt Ordinance 9795-24 on second reading.
Type: Ordinance **Status:** Second Reading
File created: 8/30/2024 **In control:** Office of Management & Budget
On agenda: 10/3/2024 **Final action:**
Title: Adopt Ordinance 9795-24 on second reading and amend the City's fiscal year 2023/24 operating budget at third quarter.

Sponsors:

Indexes:

Code sections:

Attachments: 1. 3Q_AmendmentsFY24, 2. OperatingOrdinance_9795-24

Date	Ver.	Action By	Action	Result
10/3/2024	1	City Council		

SUBJECT/RECOMMENDATION:

Adopt Ordinance 9795-24 on second reading and amend the City's fiscal year 2023/24 operating budget at third quarter.

SUMMARY:

The fiscal year 2023/24 operating and capital improvement budgets were adopted in October 2023 by ordinances 9714-23 and 9715-23. Section 2.521 of the City's Code of Ordinances requires the City Manager to prepare a quarterly report detailing income, expenditure estimates, collections, the explanation of significant variances, as well as the financial status of all capital improvement projects.

STRATEGIC PRIORITY:

The budgeting process aligns resource allocation to the advancement of our community in all five strategic priorities: high performing government, economic and housing opportunity, community well-being, environmental stewardship, and superior public service.

