



Legislation Details (With Text)

**File #:** ID#23-1119    **Version:** 2    **Name:** Review and Action on Employee Requests for Vested Pension

**Type:** Action Item    **Status:** Passed

**File created:** 8/31/2023    **In control:** Pension Trustees

**On agenda:** 10/16/2023    **Final action:** 10/16/2023

**Title:** Approve the following request of employees Matthew Carter, General Services Department, Kelly Hemming, Information Technology Department, and Donald Packer, Gas Department to vest their pension as provided by Section 2.419 of the Employees' Pension Plan.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Vested Docs PAC September

Date	Ver.	Action By	Action	Result
10/16/2023	2	Pension Trustees		

**SUBJECT/RECOMMENDATION:**

Approve the following request of employees Matthew Carter, General Services Department, Kelly Hemming, Information Technology Department, and Donald Packer, Gas Department to vest their pension as provided by Section 2.419 of the Employees' Pension Plan.

**SUMMARY:**

Matthew Carter, Skilled Trades Worker, General Services Department, was employed by the City on December 5, 2011, and his pension service credit is effective on that date. Mr. Carter terminated from city employment on June 27, 2023.

Kelly Hemming, Sr Telecommunications Analyst, Information Technology Department, was employed by the City on February 5, 2018, and her pension service credit is effective on that date. Ms. Hemming terminated from city employment on September 5, 2023.

Donald Packer, Gas Sales Representative, Gas Department, was employed by the City on November 8, 1999, and his pension service credit is effective on that date. Mr. Packer terminated from city employment on September 11, 2023.

The Employees' Pension Plan provides that should an employee cease to be an employee of the City of Clearwater or change status from full-time to part-time after completing five or more years (non-hazardous duty) and ten or more years (hazardous duty) of creditable service (pension participation), such employee shall acquire a vested interest in the retirement benefits. Vested pension payments commence on the first of the month following the month in which the employee normally would have been eligible for retirement.

Section 2.416 provides for normal retirement eligibility for non-hazardous duty employees hired prior to the effective date of this reinstatement (January 1, 2013), a member shall be eligible for retirement following the earlier of the date on which a participant has reached the age of 55 years and completed 20 years of credited service; the date on which a participant has reached age 65 years and completed ten years of credited

service; or the date on which a member has completed 30 years of service regardless of age. For non-hazardous duty employees hired on or after the effective date of this restatement, a member shall be eligible for retirement following the earlier of the date on which a participant has reached the age of 60 years and completed 25 years of credited service; or the date on which a participant has reached the age of 65 years and completed ten years of credited service. Mr. Carter will meet the non-hazardous duty criteria and begin collecting a pension in January of 2042. Ms. Hemming will meet the non-hazardous duty criteria and begin collecting a pension in July of 2029. Mr. Packer will meet the non-hazardous duty criteria and begin collecting a pension in December of 2029.

Section 2.416 provides for normal retirement eligibility for hazardous duty employees, a member shall be eligible for retirement following the earlier of the date on which the participant has completed 20 years of credited service regardless of age, or the date on which the participant has reached 55 years and completed ten years of credited service.

**APPROPRIATION CODE AND AMOUNT:**

N/A

**USE OF RESERVE FUNDS:**

N/A