



## Legislation Details (With Text)

<b>File #:</b>	9715-23	<b>Version:</b>	1	<b>Name:</b>	Approve the fiscal year 2023/24 Annual Capital Improvement Budget and six-year plan.
<b>Type:</b>	Ordinance	<b>Status:</b>		<b>Status:</b>	Passed
<b>File created:</b>	8/19/2023	<b>In control:</b>		<b>In control:</b>	Office of Management & Budget
<b>On agenda:</b>	9/21/2023	<b>Final action:</b>		<b>Final action:</b>	
<b>Title:</b>	Approve the fiscal year 2023/24 Annual Capital Improvement Budget, establish a six-year plan for the Capital Improvement Program (CIP), and pass Ordinance 9715-23 on first reading.(APH)				
<b>Sponsors:</b>					
<b>Indexes:</b>	1. High Performing Government, 3. Community Well-Being, 4. Environmental Stewardship				
<b>Code sections:</b>					
<b>Attachments:</b>	1. 9715-23_Capital_Ordinance_24, 2. 9715-23_ExhibitA, 3. 9715-23_ExhibitB				

Date	Ver.	Action By	Action	Result
9/21/2023	1	City Council		
9/18/2023	1	Council Work Session		

### SUBJECT/RECOMMENDATION:

Approve the fiscal year 2023/24 Annual Capital Improvement Budget, establish a six-year plan for the Capital Improvement Program (CIP), and pass Ordinance 9715-23 on first reading.(APH)

### SUMMARY:

In accordance with Chapter 200 of the Florida Statutes and the rules governing Truth in Millage (TRIM) compliance, the City Council must hold two public hearing to adopt the final budget. The adoption of this ordinance and the related ordinances adopting the 2023/24 millage rate and operating budget are an integral part of fulfilling these requirements.

On June 30, 2023, the City Manager provided the City Council with a Preliminary Annual Operating and Capital Improvement Budget that outlined estimates of revenues and expenditures for the 2023/24 fiscal year. The City Manager presented the preliminary budget at the city council meeting on July 20, 2023, for Council discussion and citizen input. In addition, a Special Budget Work Session was held on August 7, 2023, for council discussion of the proposed budget.

No changes have been made to the Preliminary Capital Improvement Budget.