

## City of Clearwater

Main Library - Council Chambers 100 N. Osceola Avenue Clearwater, FL 33755

## **Legislation Details**

File #: ID#21-9690 Version: 1 Name: Approve a local government contribution of \$75,000

in General Fund Reserves to be set aside as a commitment for the Minimum Local Government Contribution that is required for Archway Partners, LLC (Archway) to receive a basis boost in the State

of Florida

Type: Action Item Status: Consent Agenda

File created: 8/30/2021 In control: Economic Development & Housing

On agenda: 9/16/2021 Final action:

**Title:** Approve a local government contribution of \$75,000 in General Fund Reserves to be set aside as a

commitment for the Minimum Local Government Contribution that is required for Archway Partners, LLC (Archway) to receive a basis boost in the State of Florida's Low Income Housing Tax Credit Program (LIHTC) for an 80-unit affordable housing development project at 1250 Cleveland Street;

approve Section 15.18 and 15.21 of the Development Agreement between the Community

Redevelopment Agency of the City of Clearwater and Archway and authorize the appropriate officials

to execute same. (consent)

Sponsors:

Indexes:

Code sections:

Attachments: 1. 1250 Cleveland Sales and Development Agreement Aug042021.pdf

Date	Ver.	Action By	Action	Result
9/16/2021	1	City Council		