



Legislation Details (With Text)

File #: ID#21-9622 **Version:** 1 **Name:** FY20-21 Budget Amendments
Type: Action Item **Status:** Passed
File created: 8/18/2021 **In control:** Community Redevelopment Agency
On agenda: 9/13/2021 **Final action:** 9/13/2021
Title: Amend the operating budget for the Community Redevelopment Agency (CRA) for fiscal year 2020-2021, approve budget amendments to the CRA Capital Improvement Projects and adopt CRA Resolution 21-01.

Sponsors:

Indexes:

Code sections:

Attachments: 1. CRA 20-21 Budget Amendment, 2. CRA 20-21 Budget Amendment-CAPITAL(r), 3. FY20-21 Amendment Resolution

Date	Ver.	Action By	Action	Result
9/13/2021	1	Community Redevelopment Agency		

SUBJECT/RECOMMENDATION:

Amend the operating budget for the Community Redevelopment Agency (CRA) for fiscal year 2020-2021, approve budget amendments to the CRA Capital Improvement Projects and adopt CRA Resolution 21-01.

SUMMARY:

Revenue amendments in the operating budget reflect a net decrease of \$4,849. This includes the following decreases to the budget in line with the revenues received to date:

- A decrease of \$2,170 in County TIF revenues
- A decrease of \$2,593 in City TIF revenues
- A decrease of \$86 in DDB TIF revenues

Expenditure amendments in the operating budget reflect a decrease of \$4,849. This includes the following amendments:

- A decrease of \$2,763 in Printing and Binding
- A decrease of \$2,000 in Employee Expense-Travel
- A decrease of \$86 in Payments to Other Agencies- DDB
- A transfer from Other Contractual Services to Professional Services in the amount of \$25,000 to reflect actual expenditures to date.

The proposed amendments to the CRA Capital Improvements Project reflect a net increase of \$221,931.27. This includes the following amendments:

- An increase of \$221,931.27 in TIF revenues for capital project R2003 - Economic Development - City, representing a transfer from the CRA operating fund for project activities including non-governmental public facilities, redevelopment incentive grants, environmental remediation, commercial façade grants,

and land acquisition.