



City of Clearwater

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Chambers
100 N. Osceola Avenue
Clearwater, FL 33755

Legislation Details

File #: ID#20-8277 **Version:** 1 **Name:** Approve the Minimum Local Gov Area of Opportunity Funding Amount for Blue Dolphin Tower
Type: Action Item **Status:** Passed
File created: 9/14/2020 **In control:** Economic Development & Housing
On agenda: 10/1/2020 **Final action:** 10/1/2020

Title: Approve a local government contribution of \$610,000 in General Fund Reserves to be set aside as a commitment for the Minimum Local Government Areas of Opportunity Funding that is required for Blue Pierce, LLC, as Successor-in-Interest to Blue Sky Communities, LLC, (Blue Sky) to receive a basis boost in the State of Florida's Low Income Housing Tax Credit Program (LIHTC) for an 81-unit affordable housing development project at 610 Franklin Street; approve the First Amendment to Agreement for Development and Purchase and Sale of Property (Amendment) between the Community Redevelopment Agency of the City of Clearwater, the City of Clearwater and Blue Pierce, LLC (Blue Pierce); and authorize appropriate officials to execute same. (consent)

Sponsors:

Indexes:

Code sections:

Attachments: 1. First Amendment v1 (1).pdf, 2. 610 Franklin St Aerial Location Map (1).pdf

Date	Ver.	Action By	Action	Result
10/1/2020	1	City Council		
9/28/2020	1	Council Work Session		