



Legislation Details (With Text)

File #:	ID#20-8022	Version:	1	Name:	TDC Grant Amendment- Countryside Sports Complex
Type:	Action Item	Status:			Passed
File created:	7/9/2020	In control:			Parks & Recreation
On agenda:	8/6/2020	Final action:			8/6/2020
Title:	Approve First Amendment to the Capital Project Funding Agreement between the City and Pinellas County Tourist Development Council (TDC) to extend the terms of the agreement to allow for reimbursement of funds during Fiscal Years 2020 and 2021 and authorize the appropriate officials to execute same. (consent)				

Sponsors:

Indexes:

Code sections:

Attachments: 1. Countryside Sports Complex Agreement, Fully Executed Agreement 10-2-17, 2. First Amendment

Date	Ver.	Action By	Action	Result
8/6/2020	1	City Council		
8/3/2020	1	Council Work Session		

SUBJECT/RECOMMENDATION:

Approve First Amendment to the Capital Project Funding Agreement between the City and Pinellas County Tourist Development Council (TDC) to extend the terms of the agreement to allow for reimbursement of funds during Fiscal Years 2020 and 2021 and authorize the appropriate officials to execute same. (consent)

SUMMARY:

On October 2, 2017, the City was awarded a grant from TDC in the amount of \$1,900,000 for renovations to the Countryside Sports Complex located at 3060 McMullen Booth Road.

The original funding agreement stated that the City would request reimbursement of \$950,000 in two Fiscal Years, 2018 and 2019. Unfortunately, the City had delays in the project which resulted in pushing the completion of the project back to Fiscal Year 2020.

This has necessitated an amendment to the agreement that allows for reimbursement to be made in Fiscal Years 2020 and 2021.

APPROPRIATION CODE AND AMOUNT: N/A

USE OF RESERVE FUNDS: N/A