



Legislation Details (With Text)

File #:	ID#20-8079	Version:	1	Name:	Council discussion of Penny for Pinellas project list and fiscal year 2020/21 preliminary operating & capital improvement budget.
Type:	Action Item	Status:			Filed
File created:	7/22/2020	In control:			City Manager's Office
On agenda:	7/28/2020	Final action:			7/28/2020
Title:	Discuss Penny for Pinellas project list and fiscal year 2020/21 preliminary operating and capital improvement budget.				

Sponsors:

Indexes:

Code sections:

Attachments: 1. PennyCIPScheduleFY21WorkingDraft.pdf, 2. GF_revexp_ChangesFromPrelim.pdf, 3. PENNY UPDATES(r).pdf

Date	Ver.	Action By	Action	Result
7/28/2020	1	Council Work Session		

SUBJECT/RECOMMENDATION:

Discuss Penny for Pinellas project list and fiscal year 2020/21 preliminary operating and capital improvement budget.

SUMMARY:

On March 6, 1997, the City Council adopted Ordinance 6137-97. The ordinance established the requirement for a special hearing prior to adoption of the capital improvement budget to discuss the use of Penny for Pinellas tax, and at any time in which there is any proposed change to the Penny for Pinellas project funding of \$500,000 or more.

The annual public hearing for approval of the project list will be part of the September 3, 2020 council meeting. The prior year's approved list includes changes proposed in the preliminary budget. Additionally, staff has provided a document which identifies the scope of each project and gives an update on the project if one is available.

The preliminary operating and capital improvement budget for fiscal year 2020/21 was released July 1, 2020. The document can be found on the City's website myclearwater.com, or at the following link <https://www.myclearwater.com/home/showdocument?id=7819>. Following the release of the preliminary budget, the City received an update to the tax valuations which increased city general fund revenues by \$105,630. The statement of revenues and expenditures has been updated to reflect the change.

APPROPRIATION CODE AND AMOUNT: N/A

USE OF RESERVE FUNDS: N/A