



Legislation Details (With Text)

File #: ID#20-7921 **Version:** 1 **Name:** Harrod Properties Term Sheet
Type: Action Item **Status:** Passed
File created: 6/12/2020 **In control:** Economic Development & Housing
On agenda: 6/18/2020 **Final action:** 6/18/2020
Title: Approve term sheet for Harrod Properties, Inc.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Concept Site Plan.6.15.2020.pdf, 2. Opinion of Value - PSK - 2020-06-04.pdf, 3. P. Kirkpatrick - Subject Matter Expert.pdf, 4. Site Plan.pdf, 5. Exhibits A through D.6.15.2020.pdf, 6. Exhibit C - Permitted Uses in IRT District.6.18.2020.pdf, 7. Term Sheet -The Landings Ground Lease General Terms 6-18-20.pdf, 8. City Impact Summary Report _ The Landings - +_- 710000 SF _ Impact DashBoard.pdf, 9. County Impact Summary Report _ The Landings - +_- 710000 SF _ Impact DashBoard.pdf

Date	Ver.	Action By	Action	Result
6/18/2020	1	City Council		
6/15/2020	1	Council Work Session		

SUBJECT/RECOMMENDATION:

Approve term sheet for Harrod Properties, Inc.

SUMMARY:

Staff is seeking approval of proposed term sheet for the lease and redevelopment 57.11 acres MOL. The property is currently addressed at 1875 Airport Drive in Clearwater.

APPROPRIATION CODE AND AMOUNT:

N/A

USE OF RESERVE FUNDS:

N/A