



Legislation Details (With Text)

File #: ID#19-7172 **Version:** 1 **Name:** Penny IV Recommendations
Type: Action Item **Status:** Filed
File created: 11/21/2019 **In control:** Economic Development & Housing
On agenda: 12/2/2019 **Final action:** 12/2/2019
Title: Review of Penny for Pinellas IV Joint Review Committee recommendations for funding affordable housing and economic development projects. (WSO)

Sponsors:

Indexes:

Code sections:

Attachments: 1. Overview of Penny IV Affordable Housing ED Guidelines.12219_widescreen.pdf, 2. Penny IV Affordable Housing and Economic Development Program Guidelines.pdf

Date	Ver.	Action By	Action	Result
12/2/2019	1	Council Work Session		

SUBJECT/RECOMMENDATION:

Review of Penny for Pinellas IV Joint Review Committee recommendations for funding affordable housing and economic development projects. (WSO)

SUMMARY:

On November 7, 2017, Pinellas County voters approved an extension of the Infrastructure Sales Surtax, a 1.0% sales tax that is dedicated to infrastructure improvement projects in Pinellas County. The approved ballot language included an 8.3% set aside for "land acquisition for affordable housing" and "capital projects to support economic development" as permissible uses of funds.

A Joint Review Committee (JRC), comprised of 12 members representing county government and cities in Pinellas, convened in 2019 to develop guidelines for the use of the set aside funds. The guidelines are to be presented to Pinellas County Board of County Commissioners on December 10, 2019, following unanimous approval of JRC on October 25, 2019.

APPROPRIATION CODE AND AMOUNT:

N/A

USE OF RESERVE FUNDS:

N/A