



Legislation Details (With Text)

File #: ID#19-5709 **Version:** 2 **Name:** Review and Action on Employee Requests for Vested Pension
Type: Action Item **Status:** Passed
File created: 2/4/2019 **In control:** Pension Trustees
On agenda: 3/18/2019 **Final action:** 3/18/2019
Title: Approve the following request of employees David Huff, Public Utilities Department, Timothy Keene, Public Utilities Department, Christine Schlerf, Human Resources Department and Shawn Stafford, Public Communications Department, to vest their pensions as provided by Section 2.419 of the Employees' Pension Plan.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Vest Pen Feb 2019.pdf

Date	Ver.	Action By	Action	Result
3/18/2019	2	Pension Trustees		
2/14/2019	1	Pension Advisory Committee		

SUBJECT/RECOMMENDATION:

Approve the following request of employees David Huff, Public Utilities Department, Timothy Keene, Public Utilities Department, Christine Schlerf, Human Resources Department and Shawn Stafford, Public Communications Department, to vest their pensions as provided by Section 2.419 of the Employees' Pension Plan.

SUMMARY:

David Huff, Wastewater Treatment Plant Oper B, Public Utilities Department, was employed by the City on December 10, 2007, and began participating in the Pension Plan on that date. Mr. Huff terminated from City employment on December 7, 2018.

Timothy Keene, Public Utilities Tech III, Public Utilities Department, was employed by the City on August 4, 1997, and began participating in the Pension Plan on that date. Mr. Keene terminated from City employment on January 19, 2019.

Christine Schlerf, Human Resources Manager, Human Resources Department, was employed by the City on May 22, 2000, and began participating in the Pension Plan on that date. Ms. Schlerf terminated from City employment on December 19, 2018.

Shawn Stafford, Station Manager, Public Communications Department, was employed by the City on May 6, 1996, and began participating in the Pension Plan on that date. Mr. Stafford terminated from City employment on November 3, 2018.

The Employees' Pension Plan provides that should an employee cease to be an employee of the City of Clearwater or change status from full-time to part-time after completing ten or more years of creditable service

(pension participation), such employee shall acquire a vested interest in the retirement benefits. Vested pension payments commence on the first of the month following the month in which the employee normally would have been eligible for retirement.

Section 2.416 provides for normal retirement eligibility for non-hazardous duty employees hired prior to the effective date of this reinstatement (January 1, 2013), a member shall be eligible for retirement following the earlier of the date on which a participant has reached the age of fifty-five years and completed twenty years of credited service; the date on which a participant has reached age sixty-five years and completed ten years of credited service; or the date on which a member has completed thirty years of service regardless of age. For non-hazardous duty employees hired on or after the effective date of this restatement, a member shall be eligible for retirement following the earlier of the date on which a participant has reached the age of sixty years and completed twenty-five years of credited service; or the date on which a participant has reached the age of sixty-five years and completed ten years of credited service. Mr. Huff will meet the non-hazardous duty criteria and begin collecting a pension in December 2026. Mr. Keene will meet the non-hazardous duty criteria and begin collecting a pension in February 2024. Ms. Schlerf will meet the non-hazardous duty criteria and begin collecting a pension in January 2022. Mr. Stafford will meet the non-hazardous duty criteria and begin collecting a pension in June 2026.

APPROPRIATION CODE AND AMOUNT:

N/A

USE OF RESERVE FUNDS:

N/A