

Legislation Details (With Text)

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File #:	ID#1	18-5359	Version:	1	Name:	Renewal Subscription to the ISO ClaimSearch
Туре:	Actio	on Item			Status:	Passed
File created:	10/3	0/2018			In control:	Finance
On agenda:	11/1	5/2018			Final action:	11/15/2018
Title:	Approve a renewal subscription to the ISO ClaimSearch for Non-Insurers Database effective January 1, 2019 through December 31, 2019, pursuant to City Code Section 2.564 (I) (i), services associated with Risk Management Casualty and Liability claims services; approve a not-to-exceed total of \$15,000 for the annual membership fee and as-needed claim search fees; and authorize the appropriate officials to execute same. (consent)					
Sponsors:						
Indexes:						
Code sections:						
Attachments:	1. ISO ClaimSearch Product Supplement (Non-Insurer Scoring) 04-18 Ed - City Of Clearwater.pdf					
Date	Ver.	Action By	1		Act	on Result
11/15/2018	1	City Cou	ıncil			
11/13/2018	1	Council	Work Sessi	on		

SUBJECT/RECOMMENDATION:

Approve a renewal subscription to the ISO ClaimSearch for Non-Insurers Database effective January 1, 2019 through December 31, 2019, pursuant to City Code Section 2.564 (I) (i), services associated with Risk Management Casualty and Liability claims services; approve a not-to-exceed total of \$15,000 for the annual membership fee and as-needed claim search fees; and authorize the appropriate officials to execute same. (consent)

SUMMARY:

The Risk Management Division of the Finance Department would like to renew its current agreement approved by City Council in 2018 and continue its participation as a member of the ISO ClaimSearch database for Casualty and Claims Inquiry, which allows Risk Management Specialists to determine if claimants who have filed claims against the City of Clearwater for bodily injury or workers compensation claims have had previous and/or current accidents nationwide.

This database is shared by most insurance companies, third party administrators and municipalities in the industry who administer claims and is considered part of best practices in claims management and severity control. It is a single source provider of this service. Its reputation and quality of product are well known in the industry. This web-based search and report tool is particularly effective in identifying "professional claimants."

There is a \$7.90 fee for single field searches and \$13.10 for name/address searches, along with an annual membership fee of \$1,100. Claims reports received will be accessed through a web portal.

Staff is requesting approval of a total not-to-exceed amount of \$15,000 to cover the searches for the year and the annual membership fee of \$1,100.

Their agreement does include an auto-renewal provision with a 90-day cancellation clause.

APPROPRIATION CODE AND AMOUNT:

Account # 5909830-557100	\$1,100
Account# 5909830-530300	\$13,800