



Legislation Details (With Text)

File #:	9131-18 & 9132-18	Version:	1	Name:	Approve ordinance 9131-18 and 9132-18 at first quarter
Type:	Ordinance	Status:			Passed
File created:	2/28/2018	In control:			Office of Management & Budget
On agenda:	3/15/2018	Final action:			3/15/2018
Title:	Amend the City's fiscal year 2017/18 Operating and Capital Improvement Budgets at first quarter and pass Ordinances 9131-18 and 9132-18 on first reading.				
Sponsors:					
Indexes:					
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Attachments:	1. 1st Quarter FY18.pdf, 2. Ordinance #9131-18.pdf, 3. Ordinance #9132-18.pdf				

Date	Ver.	Action By	Action	Result
3/15/2018	1	City Council		
3/12/2018	1	Council Work Session		

SUBJECT/RECOMMENDATION:

Amend the City's fiscal year 2017/18 Operating and Capital Improvement Budgets at first quarter and pass Ordinances 9131-18 and 9132-18 on first reading.

SUMMARY:

The fiscal year 2017/18 Operating and Capital Improvement Budgets were adopted in September 2017 by Ordinances 9076-17 and 9077-17. Section 2.521 of the City's Code of Ordinances requires the City Manager to prepare a quarterly report detailing income, expenditure estimates, collections, the explanation of significant variances, as well as the financial status of all capital improvement projects. Staff has provided a memorandum and a report that outline the issues at first quarter that require amendment.