



## Legislation Details (With Text)

<b>File #:</b>	ID#17-3885	<b>Version:</b>	1	<b>Name:</b>	Award a five year agreement to Stifel, Nicolaus and Company to provide Financial Advisor services
<b>Type:</b>	Action Item	<b>Status:</b>		<b>Status:</b>	Passed
<b>File created:</b>	9/18/2017	<b>In control:</b>		<b>In control:</b>	Finance
<b>On agenda:</b>	10/5/2017	<b>Final action:</b>		<b>Final action:</b>	10/5/2017
<b>Title:</b>	Award a five year agreement to Stifel, Nicolaus and Company to provide Financial Advisor services and authorize the appropriate officials to execute same. (consent)				
<b>Sponsors:</b>					
<b>Indexes:</b>					
<b>Code sections:</b>					
<b>Attachments:</b>	1. FA 10-17-17 Agreement.pdf, 2. RFP 17-17 Financial Advisor Services.pdf, 3. RFP 17-17 Addendum 1 7 17 17.pdf				

Date	Ver.	Action By	Action	Result
10/5/2017	1	City Council		
10/2/2017	1	Council Work Session		

### SUBJECT/RECOMMENDATION:

Award a five year agreement to Stifel, Nicolaus and Company to provide Financial Advisor services and authorize the appropriate officials to execute same. (consent)

### SUMMARY:

The current agreement with the City's Financial Advisor (Stifel) expires October 17, 2017. RFP 17-17 was issued soliciting proposals from qualified firms interested in providing financial advisory services to the City.

Four proposals were received and two firms (Stifel, Nicolaus and Company & Public Resources Advisory Group) were short listed to make oral presentations.

The Selection Committee unanimously recommends Council award a five-year agreement to Stifel, Nicolaus and Company to continue providing financial advisory services to the City.

The cost for their services will remain unchanged from the previous agreement and will be paid from proceeds of any future financing transactions.