



Legislation Details (With Text)

File #: 9052-17 & 9053-17 **Version:** 1 **Name:** Amend the City's fiscal year 2016/17 Operating and Capital Improvement Budgets at mid year and pass Ordinances 9052-17 and 9053-17 on first reading.approve ordinance 9052-17 and 9053-17 at first reading.

Type: Ordinance **Status:** Passed

File created: 5/30/2017 **In control:** Office of Management & Budget

On agenda: 6/14/2017 **Final action:** 6/14/2017

Title: Amend the City's fiscal year 2016/17 Operating and Capital Improvement Budgets at mid-year and pass Ordinances 9052-17 and 9053-17 on first reading.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Mid Year Budget Review - FY17 .pdf, 2. Ordinance 9052-17.pdf, 3. Ordinance 9053-17.pdf

Date	Ver.	Action By	Action	Result
6/14/2017	1	City Council		
6/12/2017	1	Council Work Session		

SUBJECT/RECOMMENDATION:

Amend the City's fiscal year 2016/17 Operating and Capital Improvement Budgets at mid-year and pass Ordinances 9052-17 and 9053-17 on first reading.

SUMMARY:

The fiscal year 2016/17 Operating and Capital Improvement Budgets were adopted in September 2016 by Ordinances 8946-16 and 8947-16. Section 2.521 of the City's Code of Ordinances requires the City Manager to prepare a quarterly report detailing income, expenditure estimates, collections, the explanation of significant variances, as well as the financial status of all capital improvement projects. Staff has provided a memorandum outlining the issues at mid-year that require amendment.