



Legislation Details (With Text)

File #: ID#17-3533 **Version:** 1 **Name:** Approve a lease agreement Water's Edge
Type: Action Item **Status:** Passed
File created: 5/15/2017 **In control:** Community Redevelopment Agency
On agenda: 5/30/2017 **Final action:** 5/30/2017
Title: Approve a lease agreement between the Community Redevelopment Agency (CRA) and Water's Edge Commercial Group, LLC, a Florida Limited Liability Company, for the premises located at 331 Cleveland Street No. 2502, and authorize the appropriate officials to execute same.

Sponsors:

Indexes:

Code sections:

Attachments: 1. ACCEPTED COMMERCIAL LEASE CRA WECG FINAL_May 15_2017.pdf

Date	Ver.	Action By	Action	Result
5/30/2017	1	Community Redevelopment Agency		

SUBJECT/RECOMMENDATION:

Approve a lease agreement between the Community Redevelopment Agency (CRA) and Water's Edge Commercial Group, LLC, a Florida Limited Liability Company, for the premises located at 331 Cleveland Street No. 2502, and authorize the appropriate officials to execute same.

SUMMARY:

The CRA will lease approximately 2,000 square feet of first-floor retail space located in the ground floor of Water's Edge Condominiums to serve as an Artist Workshop/Exhibit Space. The lease agreement between the CRA and Water's Edge Commercial Group, LLC will commence on June 1, 2017, for a term of six months, in the amount of \$1,425.24 per month.

The CRA will be sharing the retail space with the Pinellas Association of Visual Artists (PAVA) for a collaborative, coordinated initiative to foster public art and engagement in Downtown. The CRA will utilize half of the leased space to house a 2nd Century Clearwater exhibit. The exhibit will feature the Imagine Clearwater - Bluff Master Plan and showcase additional 2nd Century Clearwater (formerly referred to as ULI) priority projects.

APPROPRIATION CODE AND AMOUNT:

Funding for this agreement to be provided by CRA funding code 388-94885 ULI Implementation. As of May 11, 2017, the balance in this fund is \$570,120.