



Legislation Details (With Text)

File #:	Resolution 17-17	Version:	1	Name:	Adopt Resolution 17-17
Type:	Resolution	Status:		Status:	Passed
File created:	4/11/2017	In control:		In control:	City Council
On agenda:	4/25/2017	Final action:		Final action:	4/25/2017
Title:	Support the proposed extension of the one-cent local government infrastructure surtax, otherwise known as the Penny for Pinellas, and adopt Resolution 17-17.				
Sponsors:					
Indexes:					
Code sections:					
Attachments:	1. Resolution 17-17 Supporting Penny IV.pdf, 2. Exhibit A - Penny Extension Project List.pdf, 3. Exhibit B - Penny IV Interlocal Agreement (03 23 17).pdf, 4. Penny Estimated Distribution Penny III_Penny IV (03 28 17).pdf				

Date	Ver.	Action By	Action	Result
4/25/2017	1	City Council		

SUBJECT/RECOMMENDATION:

Support the proposed extension of the one-cent local government infrastructure surtax, otherwise known as the Penny for Pinellas, and adopt Resolution 17-17.

SUMMARY:

Adoption of this resolution includes approval of the proposed project list and the execution of the Interlocal agreement with Pinellas County.

The Penny IV Interlocal Agreement is nearly identical to the agreement currently in place with updated distribution percentages for the period from January 1, 2020 through December 31, 2029. The methodology for the distribution percentages mirrors each of the three previous agreements by following the population-based statutory formula.

Pinellas County has provided revenue projections for a renewed Penny with a comparison of current and proposed distributions.