



City of Clearwater

Main Library - Council
Chambers
100 N. Osceola Avenue
Clearwater, FL 33755

Legislation Details

File #: ID#17-3247 **Version:** 1 **Name:** Addendum to The Bancorp Bank Master Lease Agreement dated 9/19/13

Type: Action Item **Status:** Passed

File created: 2/10/2017 **In control:** Finance

On agenda: 3/2/2017 **Final action:** 3/2/2017

Title: Approve an addendum to The Bancorp Bank (dba Mears Motor Leasing) Master Lease Agreement to increase the total available credit line from \$24,728,010 to \$45,000,000; require all financed items to have a unique identifiable number (i.e. VIN or serial number); and change the interest rate on draws amortized over 3 years to the 3-Year Treasury Constant Maturity Rate (3-year CMT) plus 1.00%; and authorize the appropriate officials to execute same. (consent)

Sponsors:

Indexes:

Code sections:

Attachments: 1. Addendum to FY14-FY18 Agreement (2).pdf, 2. Mears LP Agreement FY14-FY18.pdf

Date	Ver.	Action By	Action	Result
3/2/2017	1	City Council		
2/27/2017	1	Council Work Session		