



## Legislation Details (With Text)

**File #:** ID#16-2872    **Version:** 2    **Name:** Review and Action on Employee Requests for Vested Pension  
**Type:** Action Item    **Status:** Passed  
**File created:** 9/28/2016    **In control:** Pension Trustees  
**On agenda:** 11/15/2016    **Final action:** 11/15/2016  
**Title:** Recommend approval of the following request of employees Lynne Marchitello, Parks and Recreation Department and Todd Voigt, Public Utilities Department, to vest their pensions as provided by Section 2.419 of the Employees' Pension Plan.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Vest Pen Oct 2016.pdf

| Date       | Ver. | Action By                  | Action | Result |
|------------|------|----------------------------|--------|--------|
| 11/15/2016 | 2    | Pension Trustees           |        |        |
| 10/13/2016 | 1    | Pension Advisory Committee |        |        |

**SUBJECT/RECOMMENDATION:**

Recommend approval of the following request of employees Lynne Marchitello, Parks and Recreation Department and Todd Voigt, Public Utilities Department, to vest their pensions as provided by Section 2.419 of the Employees' Pension Plan.

**SUMMARY:**

Lynne Marchitello, Parks Service Tech II, Parks and Recreation Department, was employed by the City on July 24, 2006, and began participating in the Pension Plan on that date. Ms. Marchitello terminated from City employment on August 30, 2016.

Todd Voigt, Water Distribution Supervisor I, Public Utilities Department, was employed by the City on May 1, 1989, and began participating in the Pension Plan on that date. Mr. Voigt terminated from City employment on August 5, 2016.

The Employees' Pension Plan provides that should an employee cease to be an employee of the City of Clearwater or change status from full-time to part-time after completing ten or more years of creditable service (pension participation), such employee shall acquire a vested interest in the retirement benefits. Vested pension payments commence on the first of the month following the month in which the employee normally would have been eligible for retirement.

Section 2.416 provides for normal retirement eligibility for non-hazardous duty employees hired prior to the effective date of this reinstatement (January 1, 2013), a member shall be eligible for retirement following the earlier of the date on which a participant has reached the age of fifty-five years and completed twenty years of credited service; the date on which a participant has reached age sixty-five years and completed ten years of credited service; or the date on which a member has completed thirty years of service regardless of age. For non-hazardous duty employees hired on or after the effective date of this restatement, a member shall be eligible for retirement following the earlier of the date on which a participant has reached the age of sixty (60) years and completed twenty-five years of credited service; or the date on which a participant has reached the age of sixty-five years and completed ten years of credited service. Ms. Marchitello will meet the non-

hazardous duty criteria and begin collecting a pension in June 2022. Mr. Voigt will meet the non-hazardous duty criteria and begin collecting a pension in September 2017.

Section 2.416 provides for normal retirement eligibility for hazardous duty employees, a member shall be eligible for retirement following the earlier of the date on which the participant has completed twenty years of credited service regardless of age, or the date on which the participant has reached fifty-five years and completed ten years of credited service.

**APPROPRIATION CODE AND AMOUNT:** N/A

**USE OF RESERVE FUNDS:** N/A