



Legislation Details (With Text)

File #: 8586-14 **Version:** 1 **Name:** Approve 2014/15 Capital Improvement Budget
Type: Ordinance **Status:** Passed
File created: 8/5/2014 **In control:** Office of Management & Budget
On agenda: 9/2/2014 **Final action:** 9/4/2014

Title: Approve the Fiscal Year 2014/15 Annual Capital Improvement Budget and establish a six-year plan for the Capital Improvement Program (CIP) and pass Ordinance 8586-14 on first reading.

Sponsors:

Indexes:

Code sections:

Attachments: 1. CIP Ordinance 15.pdf, 2. CIP Exhibit A 15.pdf, 3. CIP Exhibit B 15.pdf

Date	Ver.	Action By	Action	Result
9/4/2014	1	City Council		
9/4/2014	1	City Council		
9/2/2014	1	Council Work Session		

SUBJECT/RECOMMENDATION:

Approve the Fiscal Year 2014/15 Annual Capital Improvement Budget and establish a six-year plan for the Capital Improvement Program (CIP) and pass Ordinance 8586-14 on first reading.

SUMMARY:

In accordance with Chapter 200 of the Florida Statutes and the rules governing Truth in Millage (TRIM) compliance, the City Council must hold two public hearing to adopt the final budget. The adoption of this ordinance and the related ordinances adopting the 2014/15 millage rate and operating budget are an integral part of fulfilling these requirements.

On June 30, 2014, the City Manager provided the City Council with a Preliminary Annual Operating and Capital Improvement that outlined estimates of revenues and expenditures for the 2014/15 fiscal year. On July 14, 2014 the City Manager presented the preliminary budget at the work session for Council discussion. The preliminary budget was also presented at the July 17, 2014 council meeting for citizen input.

No changes have been made to the preliminary plan as presented.