



## Legislation Details

**File #:** ID#17-3247    **Version:** 1    **Name:** Addendum to The Bancorp Bank Master Lease Agreement dated 9/19/13  
**Type:** Action Item    **Status:** Passed  
**File created:** 2/10/2017    **In control:** Finance  
**On agenda:** 3/2/2017    **Final action:** 3/2/2017  
**Title:** Approve an addendum to The Bancorp Bank (dba Mears Motor Leasing) Master Lease Agreement to increase the total available credit line from \$24,728,010 to \$45,000,000; require all financed items to have a unique identifiable number (i.e. VIN or serial number); and change the interest rate on draws amortized over 3 years to the 3-Year Treasury Constant Maturity Rate (3-year CMT) plus 1.00%; and authorize the appropriate officials to execute same. (consent)

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Addendum to FY14-FY18 Agreement (2).pdf, 2. Mears LP Agreement FY14-FY18.pdf

Date	Ver.	Action By	Action	Result
3/2/2017	1	City Council		
2/27/2017	1	Council Work Session		