



## Legislation Details

**File #:** ID#21-9988    **Version:** 1    **Name:** Approve the assignment and subordination of a loan for Palmetto Park Apartments  
**Type:** Action Item    **Status:** Passed  
**File created:** 11/15/2021    **In control:** Economic Development & Housing  
**On agenda:** 12/2/2021    **Final action:** 12/2/2021

**Title:** Approve the Term Sheet to modify the terms of an existing loan between the City of Clearwater and Greenwood Apartments, LLC, and to facilitate a change in ownership, debt repayment restructure, and substantial rehabilitation of Palmetto Park Apartments, and authorize the appropriate officials to execute instruments required to affect closing of the transfer of the property. (consent)

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Palmetto Park 10 14 2021, 2. Palmetto Park-TermSheet-11-01-2021 v6b

Date	Ver.	Action By	Action	Result
12/2/2021	1	City Council		
11/29/2021	1	Council Work Session		