



Legislation Details (With Text)

File #: 9162-18 & 9163-18 **Version:** 1 **Name:** Approve ordinance 9162-18 and 9163-18 at mid year FY 2017/18
Type: Ordinance **Status:** Passed
File created: 5/22/2018 **In control:** Office of Management & Budget
On agenda: 6/7/2018 **Final action:** 6/7/2018

Title: Amend the City's fiscal year 2017/18 Operating and Capital Improvement Budgets at mid year and pass Ordinances 9162-18 and 9163-18 on first reading.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Revised Mid-year budget FY18.pdf, 2. Ordinance 9162-18.pdf, 3. Ordinance 9163-18.pdf

Date	Ver.	Action By	Action	Result
6/7/2018	1	City Council		
6/4/2018	1	Council Work Session		

SUBJECT/RECOMMENDATION:

Amend the City's fiscal year 2017/18 Operating and Capital Improvement Budgets at mid year and pass Ordinances 9162-18 and 9163-18 on first reading.

SUMMARY:

The fiscal year 2017/18 Operating and Capital Improvement Budgets were adopted in September 2017 by Ordinances 9076-17 and 9077-17. Section 2.521 of the City's Code of Ordinances requires the City Manager to prepare a quarterly report detailing income, expenditure estimates, collections, the explanation of significant variances, as well as the financial status of all capital improvement projects.