



## Legislation Details (With Text)

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**File #:** 18-07      **Version:** 1      **Name:** Foreclosure Policy  
**Type:** Resolution      **Status:** City Manager Report  
**File created:** 2/15/2018      **In control:** Planning & Development  
**On agenda:** 3/1/2018      **Final action:**  
**Title:** Establish a foreclosure policy to be included in City Council Policies, 32H, and adopt Resolution 18-07.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. 18-07 Council Foreclosure Policy Resolution, 2. Forclosure Policy 32H

Date	Ver.	Action By	Action	Result
3/1/2018	1	City Council		
2/26/2018	1	Council Work Session		

**SUBJECT/RECOMMENDATION:**

Establish a foreclosure policy to be included in City Council Policies, 32H, and adopt Resolution 18-07.

**SUMMARY:**

Based on direction received at the December 21, 2017 City Council meeting, staff has developed a foreclosure policy for Council's consideration that provides flexibility to address a variety of situations. The policy is broad and stipulates that residential, commercial and vacant properties with significant code enforcement or other city liens may be considered for foreclosure. It would also allow the foreclosure of occupied properties and those with mortgages but would not allow those with homestead exemptions to be considered.