



Legislation Details (With Text)

File #: 9394-20 & 9395-20 **Version:** 1 **Name:** Approve the mid year FY20 budget amendments and pass ordinance 9394-20 and 9395-20
Type: Ordinance **Status:** Passed
File created: 6/2/2020 **In control:** Office of Management & Budget
On agenda: 6/18/2020 **Final action:** 6/18/2020

Title: Amend the City's fiscal year 2019/20 operating and capital improvement budgets at mid year and pass Ordinances 9394-20 and 9395-20 on first reading.

Sponsors:

Indexes:

Code sections:

Attachments: 1. FY20MidYearReport, 2. Ordinance_9394-20, 3. Ordinance_9395-20

Date	Ver.	Action By	Action	Result
6/18/2020	1	City Council		
6/15/2020	1	Council Work Session		

SUBJECT/RECOMMENDATION:

Amend the City's fiscal year 2019/20 operating and capital improvement budgets at mid year and pass Ordinances 9394-20 and 9395-20 on first reading.

SUMMARY:

The fiscal year 2019/20 operating and capital improvement budgets were adopted in September 2019 by ordinances 9323-19 and 9324-19. Section 2.521 of the City's Code of Ordinances requires the City Manager to prepare a quarterly report detailing income, expenditure estimates, collections, the explanation of significant variances, as well as the financial status of all capital improvement projects.