



## Legislation Details (With Text)

**File #:** ID#20-8667    **Version:** 1    **Name:**  
**Type:** Action Item    **Status:** Passed  
**File created:** 12/21/2020    **In control:** Community Redevelopment Agency  
**On agenda:** 1/19/2021    **Final action:** 1/19/2021  
**Title:** Temporarily re-open the Food and Drink Business Tenant Program for the purpose of renewing the Loan to Grant Agreement with Fourcee LLC d/b/a Blackbrick Tavern and Kitchen at 432 Cleveland Street and authorize the appropriate officials to execute same.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Promissory Note BLACKBRICK, 2. Renewed Incentive Agreement BLACKBRICK

Date	Ver.	Action By	Action	Result
1/19/2021	1	Community Redevelopment Agency		

**SUBJECT/RECOMMENDATION:**

Temporarily re-open the Food and Drink Business Tenant Program for the purpose of renewing the Loan to Grant Agreement with Fourcee LLC d/b/a Blackbrick Tavern and Kitchen at 432 Cleveland Street and authorize the appropriate officials to execute same.

**SUMMARY:**

At the October 29, 2018 CRA meeting, the CRA Trustees approved a time limited, grant program for restaurant tenants in the Community Redevelopment Agency (CRA) area that received a Certificate of Occupancy or were under active construction after January 1, 2018. As part of that program, Fourcee LLC d/b/a Blackbrick Tavern and Kitchen received a loan to grant in the amount of \$61,341.25. The grant agreement, after two extensions, required the business to receive a Certificate of Occupancy by October 1, 2019.

Fourcee LLC d/b/a Blackbrick Tavern and Kitchen submitted a grant application, supporting invoices and the financial documentation necessary for a complete grant request. The applicant provided invoices totaling \$175,260.72 detailing improvements necessary to open a restaurant as part of their grant request. The CRA determined that \$61,341.25 was eligible for grant funding. The Business Tenant Food and Drink grant program allows for a loan to grant to be forgiven over a 5-year period. The tenant must stay in business and maintain the existing improvements to the building for a minimum of 5 years.

After several delays during construction, Black Brick Tavern has received a CO and is now open as a full-service bar and restaurant. Staff recommends renewing the grant and moving forward with issuing eligible grant reimbursements. No other changes to the terms of the grant are proposed.

**APPROPRIATION CODE AND AMOUNT:**

Funds are available in 3887552-R2003 Economic Development-City