

Downtown Development Board
Preliminary Budget
For FY 2021-2022 with Certified Taxable Value

	Amended Budget	Preliminary Budget
	FY 20-21	FY 21-22
Income		
Ad Valorem (Property) Taxes - 0.9700 mills	401,909	412,676
Ad Valorem Taxes Prior Year	100	100
Interest Income	500	500
CRA Interlocal Agreement Revenue	340,088	301,370
Misc Revenue	500	500
Allocation of Assigned Fund Balance	280,000	243,000
Total Income	1,023,097	958,146
Expenditures		
Marketing	Amended for 20-21	Approved for 21-22
Clearwater Jazz Festival Downtown Party	2,500	
Downtown Clearwater Craft Beer & Music Festival		
Downtown Clearwater Merchants Association Special Events	15,000	
Festival Series including Blast Fridays, Miracle on Cleveland St & Potential 7th Event (Ruth Eckerd Hall)		
Hooters Clearwater Super Boat National Championship	10,000	
Santa & Suds 5K Fun Run		
Holiday Extravaganza Events (Ex. movies)	10,000	
Partnership with Amplify Clearwater (Marketing Special Events)	10,000	
Artistic Storefronts	5,000	
Tourism Marketing Consultant Services	20,000	
Special Event Grants	117,401	250,000
Total Marketing	189,901	250,000
Business Assistance		
Holiday Lighting	15,000	15,000
Jolley Trolley Downtown Loop	17,586	18,465
Voucher Program Partnership	25,000	
Cleveland Street Closure Enhancements	30,000	
Business Assistance Grants	155,000	200,000
Total Business Assistance	242,586	233,465

Policy and Project Work		
Station Square Park Events	10,000	
Equity and Inclusion Committee	10,000	10,000
Cleveland Street Lighting Project	25,000	
Raising Awareness of DDB Project	5,000	
Policy and Project Work Grants	75,000	32,000
Total Policy and Project Work	125,000	42,000
Future Downtown Initiatives		0
Total Variable Expenditures		525,465
Staff & Office Administration		
Operating Expenditures	6,000	6,000
Public Meeting Notices	3,500	4,466
Legal Fees/DDB Minute Preparation	17,500	18,000
CRA Mgt & Admin Fee (3.5% Increase)	76,085	78,748
Total Staff & Office Admin	103,085	107,214
Fixed Payments		
Officers & Directors Insurance	600	600
Liability Insurance (Dolphins)	1,500	1,500
Annual Audit	8,000	9,500
CRA Increment Payment	340,088	301,370
State Special District Fee	175	175
Tax Collector Commissions	8,954	9,079
Property Appraiser Fee	3,208	3,243
Total Fixed Payments	362,525	325,467
Total Expenditures	1,023,097	958,146
Reserves	100,000	50,000