

# ANNUAL OPERATING & CAPITAL IMPROVEMENT BUDGET

Fiscal Year  
2021/22



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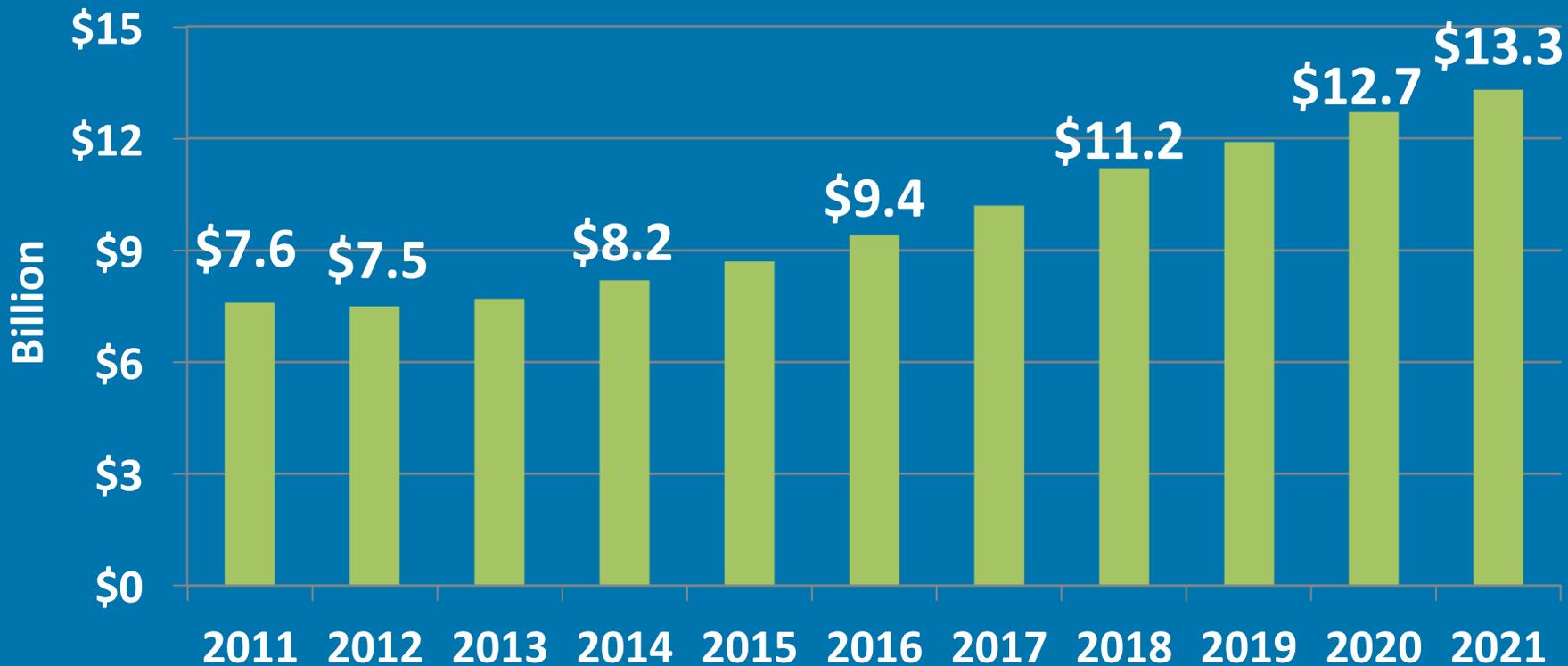
# Total Budget (All City Operations)

Amended FY 2020/21	Proposed FY 2021/22	% Inc/(Dec)
\$579,749,748	\$615,028,695	6%

# All Funds

Fund	Amended FY 2020/21	Proposed FY 2021/22	Increase/ (Decrease)
General Fund	\$ 153,824,638	\$ 164,818,400	7%
Utility Funds	189,956,770	211,515,440	11%
Enterprise Funds	12,803,163	13,820,010	8%
Internal Service Funds	64,391,470	71,052,750	10%
Special Revenue Funds	25,271,720	19,183,015	(24%)
Capital Fund	133,501,987	134,639,080	1%

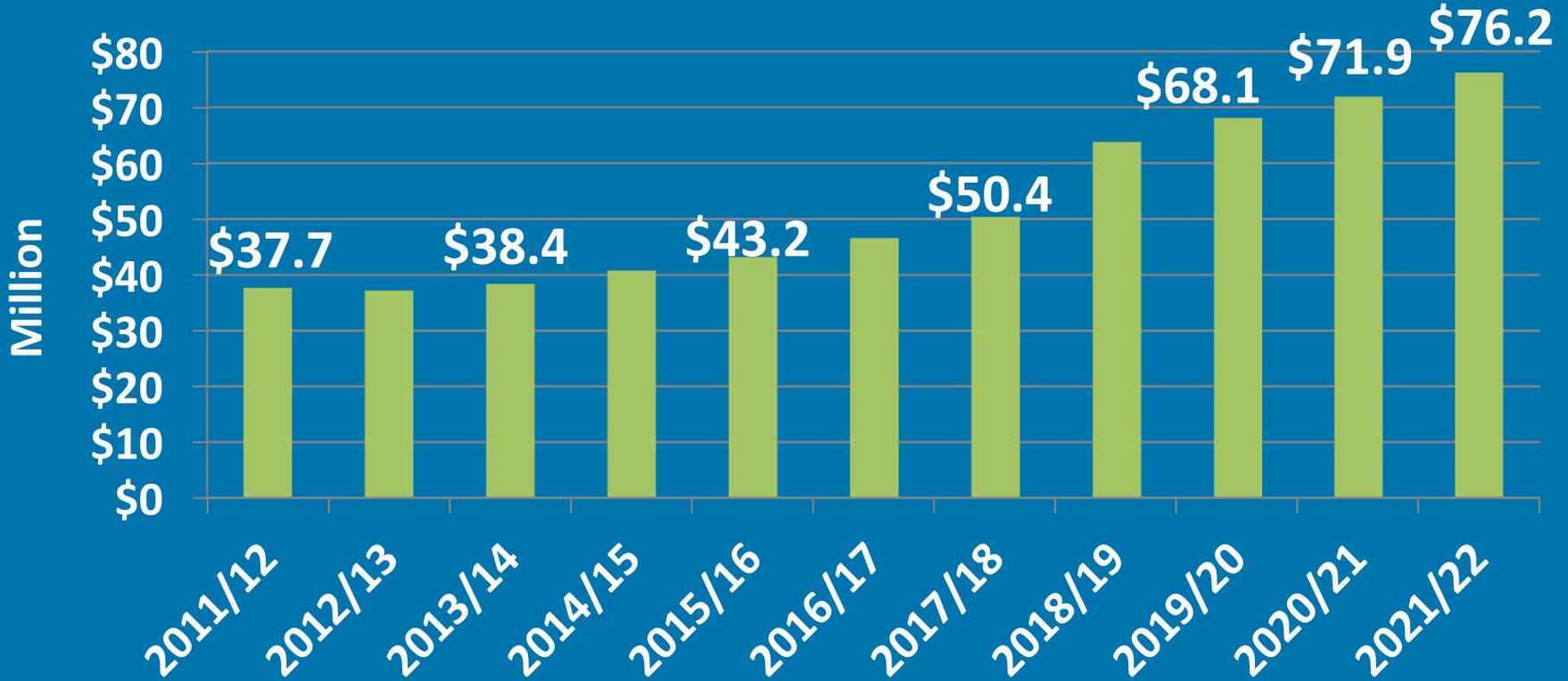
# Taxable Property Values



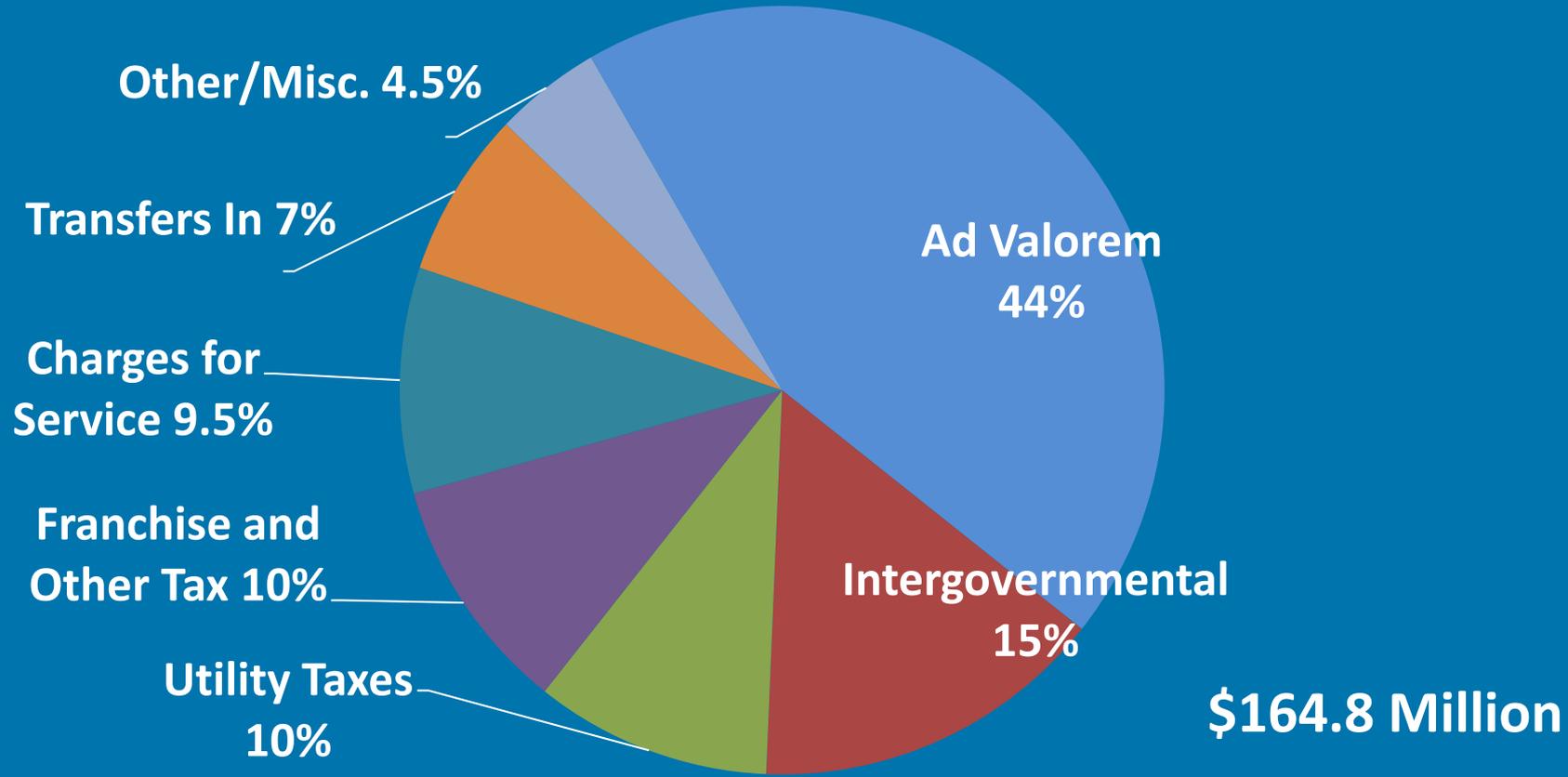
# Millage Rate

- A “mill” is the property tax levy of \$1 per \$1,000 of taxable property value
  - **Current Millage Rate**      **5.9550 mills**
  - **Proposed Millage Rate**      **5.9550 mills**
    - (4.6% greater than rolled-back rate)
- The rolled-back rate is the millage rate that will provide the same revenues as prior year if applied to the current tax roll (after adjusting for new construction)
  - **Rolled-back Rate**      **5.6932 mills**

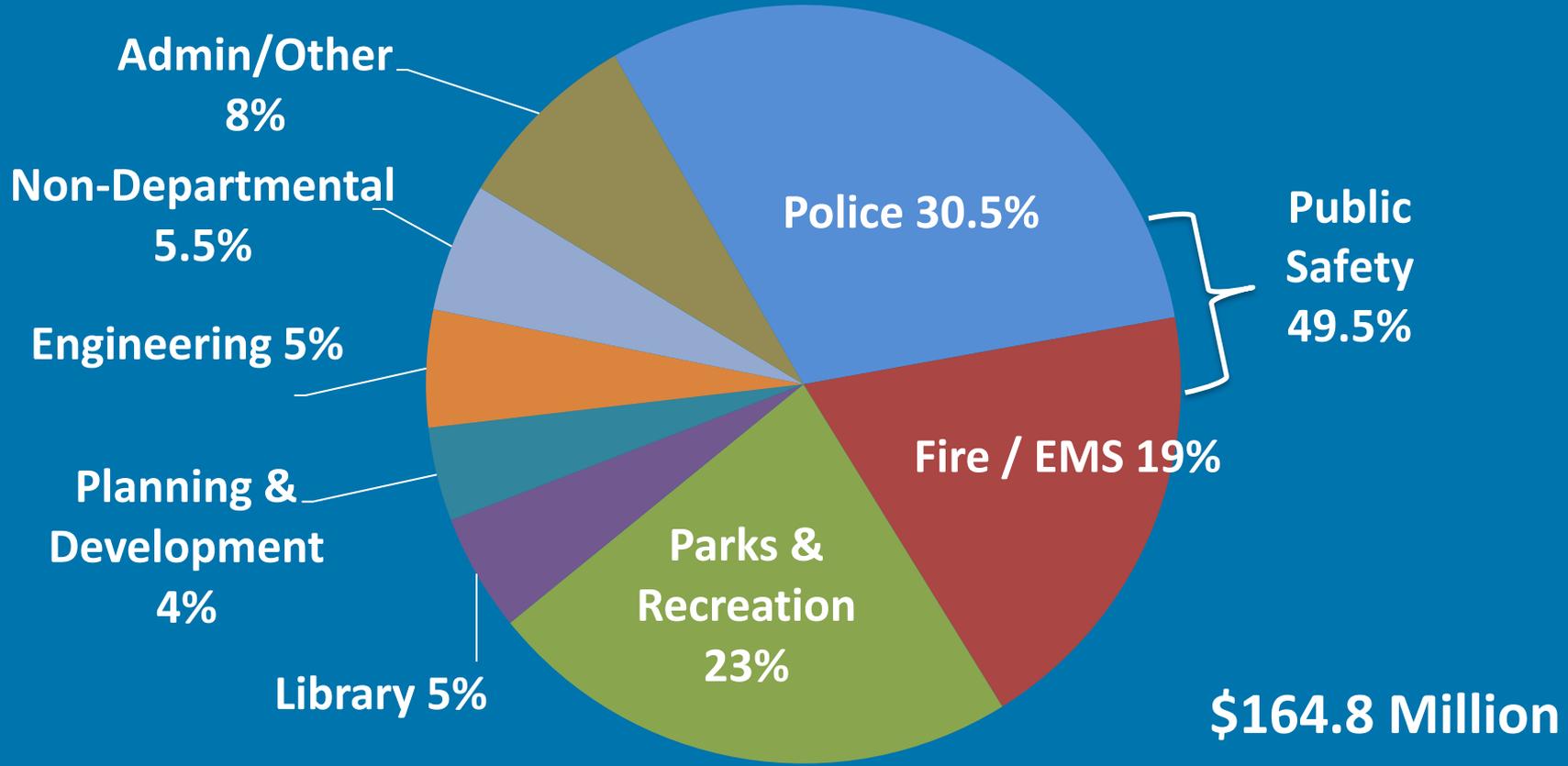
# Ad Valorem Tax Revenues



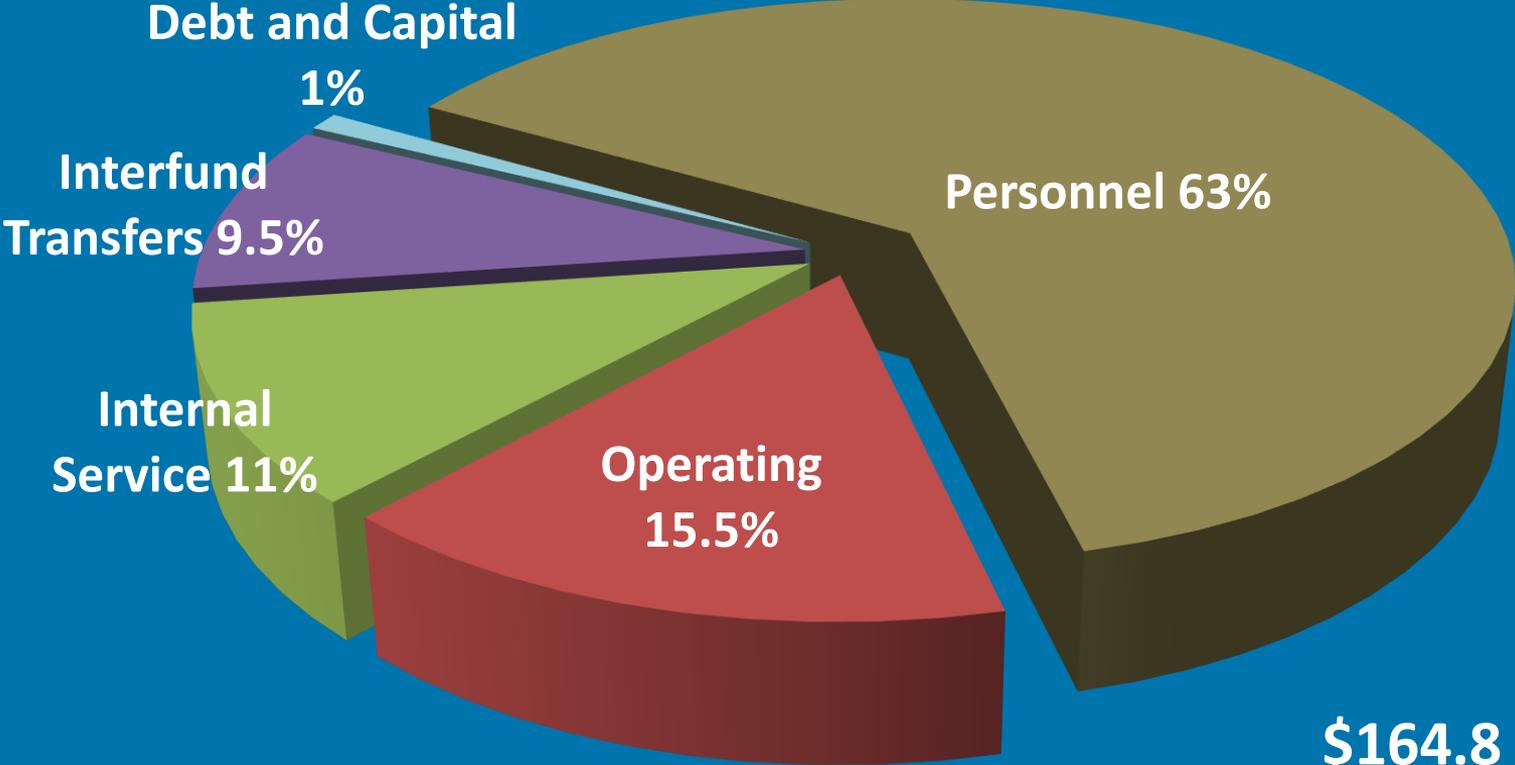
# General Fund – Revenues



# General Fund – Expenditures By Department

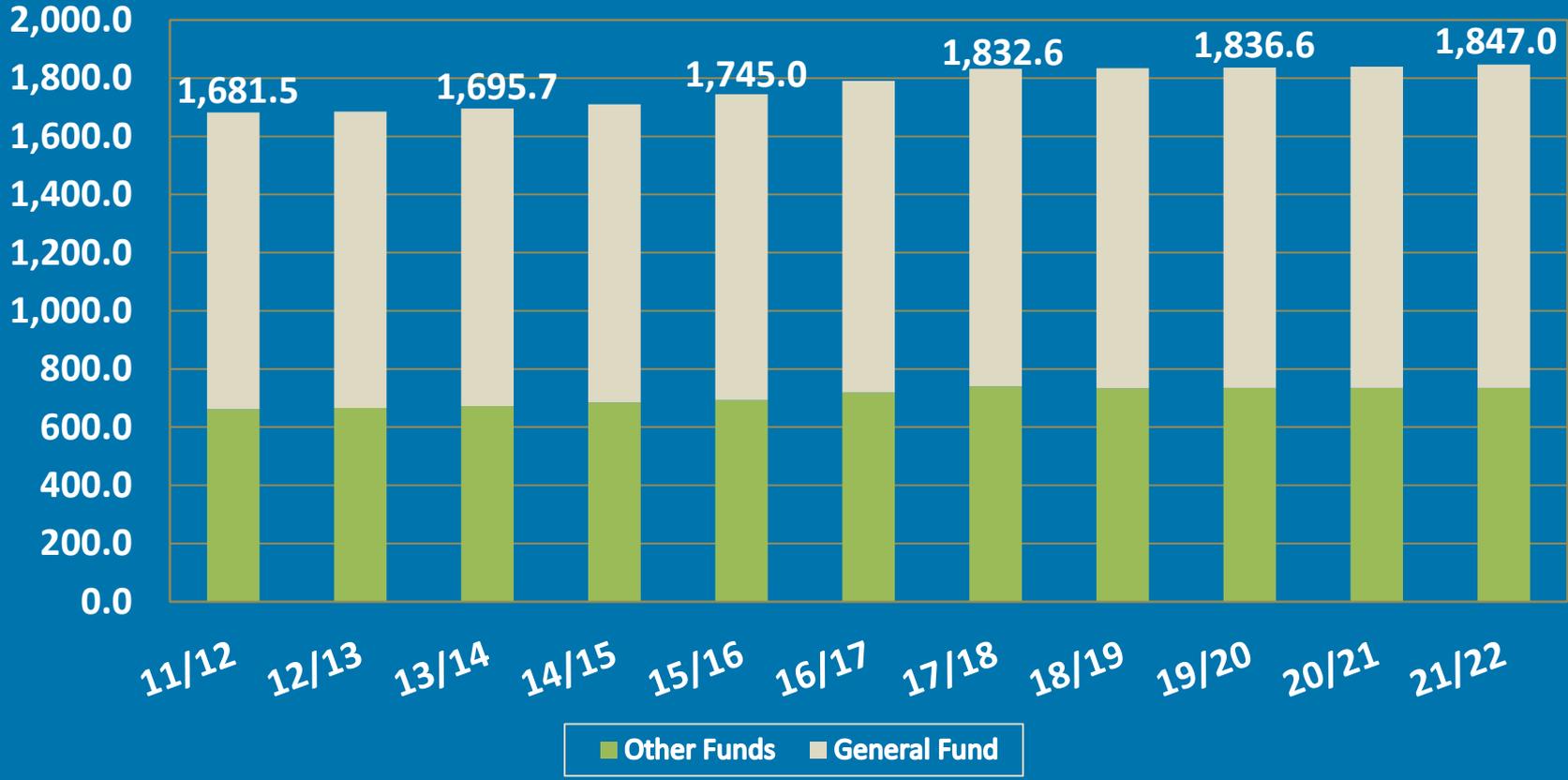


# General Fund - By Category

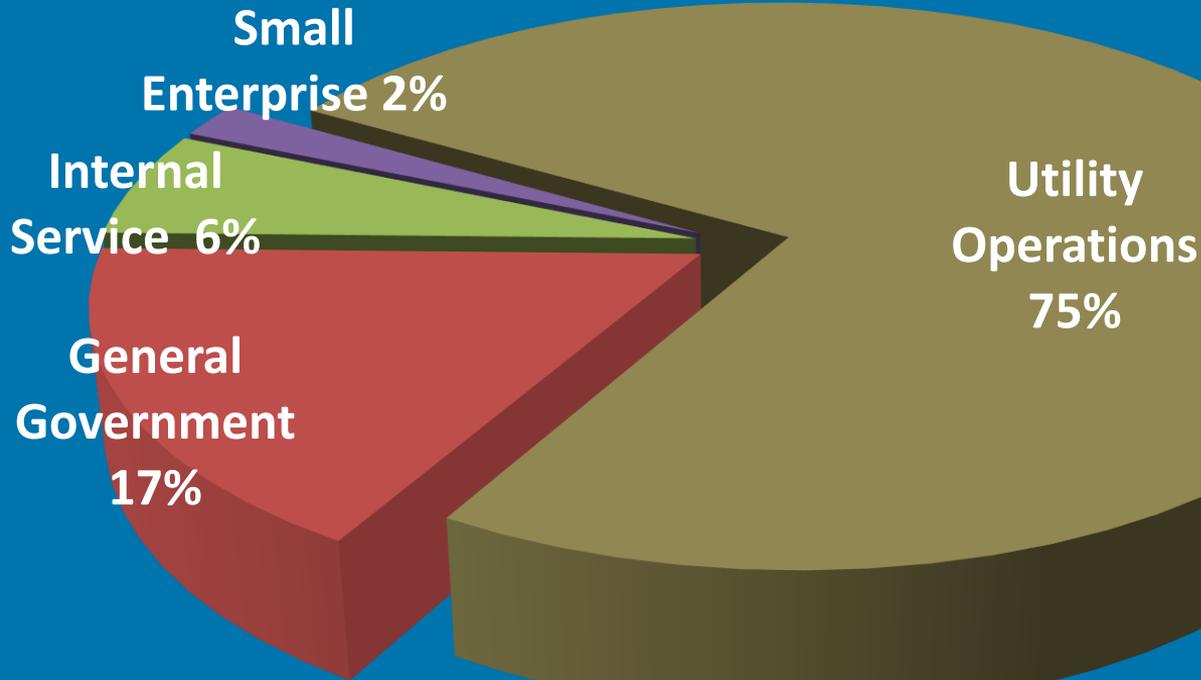


**\$164.8 Million**

# Full Time Equivalent Positions (All Funds)



# Capital Improvement Fund



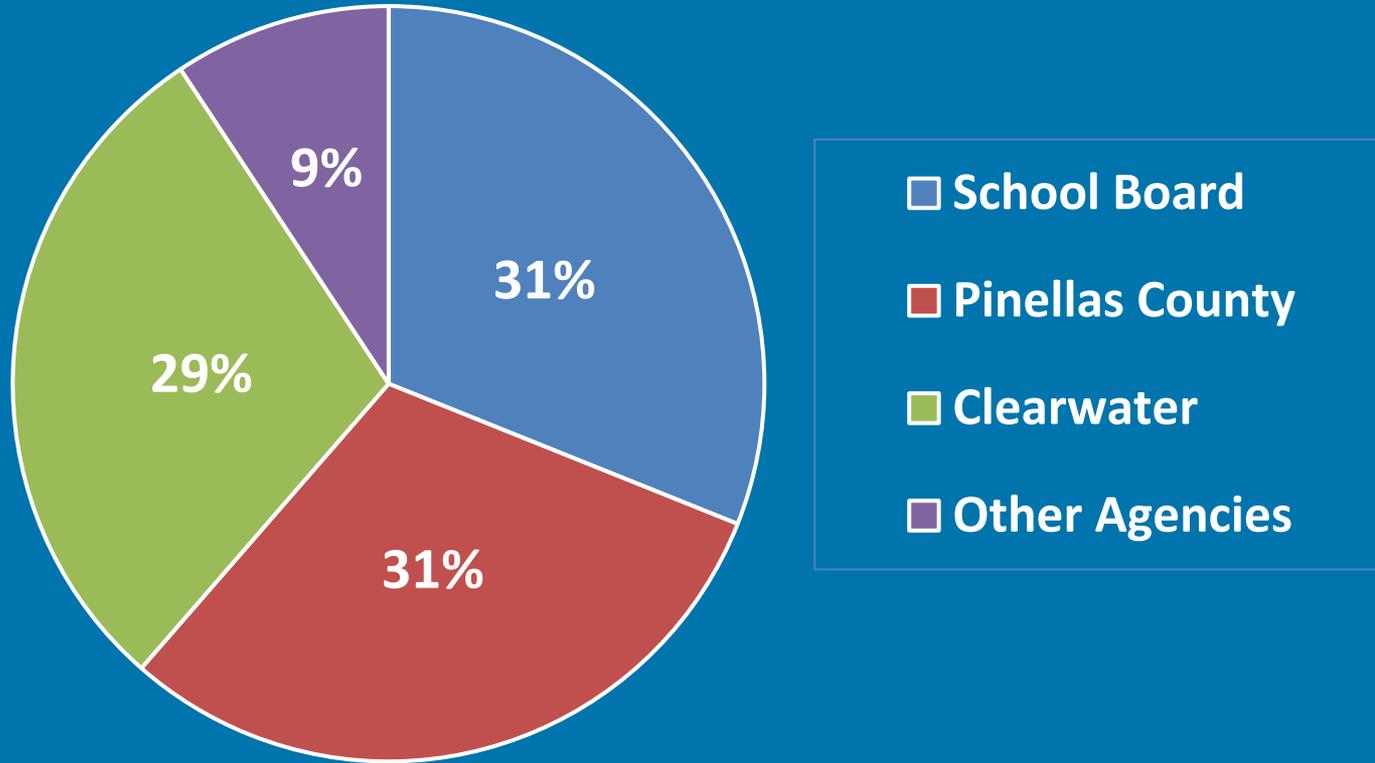
**\$134.6 Million**

# Homesteaded Property

 Save Our Homes Cap – 1.4%

	2020	2021	Increase
<b>Taxable Value</b>	<b>\$100,000</b>	<b>\$101,400</b>	<b>\$1,400</b>
<b>City Taxes</b>	<b>\$595.50</b>	<b>\$603.84</b>	<b>\$8.34</b>

# Where your property taxes go -



# Public Hearings

Thursday, September 16 – 6:00 p.m.

Thursday, September 30 – 5:15 p.m.

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