8/24/2021

Downtown Development Board
Statement of Revenues & Expenditures
For the Period October 1, 2020 thru July 31, 2021

	Amended Budget	October	November	December	January	February	March	April	May	June	July	August	September	Year to Date	Difference
Income															
Ad Valorem (Property) Taxes - 0.9700 mills	401,909		87,303.77	253,509.35	10,221.15	5,805.02	3,170.96	39,586.76	2,738.97	8,532.79				410,868.77	8,959.77
Ad Valorem Taxes Prior Year	100		6.44		116.84						43.98			167.26	67.26
Interest Income	500			609.30			429.56			985.48				2,024.34	1,524.34
CRA Interlocal Agreement Revenue	340,088							340,001.92						340,001.92	(86.08)
Misc Revenue	500													-	(500.00)
Allocation of Unassigned Fund Balance	280,000														(280,000.00)
Total Income	1,023,097	-	87,310.21	254,118.65	10,337.99	5,805.02	3,600.52	379,588.68	2,738.97	9,518.27	43.98	-	-	753,062.29	(270,034.71)
Expenditures															
Marketing															
Clearwater Jazz Festival Downtown Party	30,000													-	30,000.00
Downtown Clearwater Merchants Association Special Events	15,000									14,685.52				14,685.52	314.48
Hooters Clearwater Super Boat National Championship	10,000													-	10,000.00
Holiday Extravaganza Events (Ex. Movies)	10,000													-	10,000.00
Partnership with Amplify Clearwater (Marketing Special Events)	10,000						1,000.00							1,000.00	9,000.00
Artistic Storefronts	5,000													-	5,000.00
Tourism Marketing Consultant Services	20,000													-	20,000.00
Special Event Grants	89,901			34,300.00						42,450.00	4,300.00			81,050.00	8,851.00
Total Marketing	189,901	-	-	34,300.00	-	-	1,000.00	-	-	57,135.52	4,300.00	-	-	96,735.52	93,165.48
Business Assistance															
Holiday Lighting	15,000	147.00	147.00	9,562.00	1,502.00	147.00	147.00	147.00	176.40	127.00	147.00			12,249.40	2,750.60
Jolley Trolley Downtown Loop	17,586		1,465.50	1,465.50	1,465.50		2,931.00	1,465.50	1,465.50	1,465.50	1,465.50			13,189.50	4,396.50
Voucher Program Partnership	25,000													-	25,000.00
Cleveland Street Closure Enhancements	30,000													-	30,000.00
Business Assistance Grants	155,000		11,750.00	8,500.00			6,499.50							26,749.50	128,250.50
Total Business Assistance	242,586	147.00	13,362.50	19,527.50	2,967.50	147.00	9,577.50	1,612.50	1,641.90	1,592.50	1,612.50	-	-	52,188.40	190,397.60
Policy and Project Work															
Station Square Park Events	10,000													-	10,000.00
Equity and Inclusion Committee	10,000													-	10,000.00
Cleveland Street Lighting Project	25,000													-	25,000.00
Raising Awareness of DDB Project	5,000													-	5,000.00
Project/Policy Work Grants	75,000													-	75,000.00
Total Policy and Project Work	125,000	-	-	-	-	-	-	-	-	-	-	-	-	-	125,000.00
Future Downtown Initiatives	-													-	-
Staff & Office Administration															
Operating Expenditures	6,000	27.44			47.34	7.95			12.95					95.68	5,904.32
Public Meeting Notices	3,500	36.00	70.00	70.00	70.00	156.00	70.00	235.50		78.50	182.50			968.50	2,531.50
Legal Fees / DDB Minutes Preparation	17,500				3,868.75		3,715.00		2,081.25					9,665.00	7,835.00
CRA Mgt & Admin Fee - 3.5% Increase	76,085	6,340.41	6,340.41	6,340.41	6,340.41	6,340.41	6,340.41	6,340.41	6,340.41	6,340.41	6,340.41			63,404.10	12,680.90
Total Staff & Office Admin	103,085	6,403.85	6,410.41	6,410.41	10,326.50	6,504.36	10,125.41	6,575.91	8,434.61	6,418.91	6,522.91	-	-	74,133.28	28,951.72
Fixed Payments															
Officers & Directors Insurance	600										576.00			576.00	24.00
Liability Insurance (Dolphins)	1,500				1,317.75									1,317.75	182.25
Annual Audit	8,000		1,000.00		4,000.00	4,000.00		(1,000.00)						8,000.00	-
CRA Increment Payment	340,088			340,001.92										340,001.92	86.08
State Special District Fee	175	175.00												175.00	-
Tax Collector Commissions	8,954		2,231.21	5,070.18	206.76	116.10	63.42	791.73	54.78	170.66	0.88			8,705.72	248.28
Property Appraiser Fee	3,208	793.60		720.82			793.60				793.58			3,101.60	106.40
Total Fixed Payments	362,525	968.60	3,231.21	345,792.92	5,524.51	4,116.10	857.02	(208.27)	54.78	170.66	1,370.46	-	-	361,877.99	647.01
Total Expenditures	**1,023,097**	**7,519.45**	**23,004.12**	**406,030.83**	**18,818.51**	**10,767.46**	**21,559.93**	**7,980.14**	**10,131.29**	**65,317.59**	**13,805.87**	**-**	**-**	**584,935.19**	**438,161.81**
Revenues in Excess of Expenditures	-	-	64,306	-	-	-	-	371,609	-	-	-	-	-	168,127	
Expenditures in Excess of Revenues	-	(7,519)	-	(151,912)	(8,481)	(4,962)	(17,959)	-	(7,392)	(55,799)	(13,762)	-	-	-	
Beginning Unassigned Fund Balance 10/1/2020	430,303														