

	B	C	D	E	F	G	H	I	J	K	M
1		Downtown Development Board									8/24/2021
2		Statement of Revenues & Expenditures									
3		For the Period October 1, 2020 thru July 31, 2021									
4											
5											
6			Res. 21-01								
7			Budget	Funding							
8		Adopted	Amendment	Request		Amended			Year to		
9		Budget	1/13/2021	2/3/2021		Budget		July	Date	Difference	
10	Income										
11											
12	Ad Valorem (Property) Taxes - 0.9700 mills	401,909				401,909	-		410,869	8,960	
13	Ad Valorem Taxes Prior Year	100				100	44		167	67	
14	Interest Income	500				500	-		2,024	1,524	
15	CRA Interlocal Agreement Revenue	340,088				340,088	-		340,002	(86)	
16	Misc Revenue	500				500	-		-	(500)	
17	Allocation of Unassigned Fund Balance	-	280,000			280,000	-		-	(280,000)	
18	Total Income	743,097	-	-		1,023,097	44		753,062	(270,035)	
19											
20	Expenditures										
21											
22	Marketing										
23	Clearwater Jazz Festival Downtown Party	2,500		27,500		30,000	-		-	30,000	
24	Downtown Clearwater Merchants Association Special Events	15,000				15,000	-		14,686	314	
25	Hooters Clearwater Super Boat National Championship	10,000				10,000	-		-	10,000	
26	Holiday Extravaganza Events (Ex. Movies)	10,000				10,000	-		-	10,000	
27	Partnership with Amplify Clearwater (Marketing Special Events)	10,000				10,000	-		1,000	9,000	
28	Artistic Storefronts	5,000				5,000	-		-	5,000	
29	Tourism Marketing Consultant Services	20,000				20,000	-		-	20,000	
30	Special Event Grants	42,401	75,000	(27,500)		89,901	4,300		81,050	8,851	
31											
32	Total Marketing	114,901	75,000	-		189,901	4,300		96,736	93,165	
33											
34	Business Assistance										
35	Holiday Lighting	15,000				15,000	147		12,249	2,751	
36	Jolley Trolley Downtown Loop	17,586				17,586	1,466		13,190	4,397	
37	Voucher Program Partnership	25,000				25,000	-		-	25,000	
38	Cleveland Street Closure Enhancements	30,000				30,000	-		-	30,000	
39	Business Assistance Grants	30,000	125,000			155,000	-		26,750	128,251	
40											
41	Total Business Assistance	117,586	125,000	-		242,586	1,613		52,188	190,398	
42											
43	Policy and Project Work										
44	Station Square Park Events	10,000				10,000	-		-	10,000	
45	Equity and Inclusion Committee	10,000				10,000	-		-	10,000	
46	Cleveland Street Lighting Project	25,000				25,000	-		-	25,000	
47	Raising Awareness of DDB Project	5,000				5,000	-		-	5,000	
48	Project/Policy Work Grants	-	75,000			75,000	-		-	75,000	
49	Total Policy and Project Work	50,000	75,000	-		125,000	-		-	125,000	
50											
51	Future Downtown Initiatives	-				-	-		-	-	
52											
53	Staff & Office Administration										
54	Operating Expenditures	1,000	5,000			6,000	-		96	5,904	
55	Public Meeting Notices	3,500				3,500	183		969	2,532	
56	Legal Fees / DDB Minutes Preparation	17,500				17,500	-		9,665	7,835	
57	CRA Mgt & Admin Fee - 3.5% Increase	76,085				76,085	6,340		63,404	12,681	
58											
59	Total Staff & Office Admin	98,085	5,000	-		103,085	6,523		74,133	28,952	
60											
61	Fixed Payments										
62	Officers & Directors Insurance	600				600	576		576	24	
63	Liability Insurance (Dolphins)	1,500				1,500	-		1,318	182	
64	Annual Audit	8,000				8,000	-		8,000	-	
65	CRA Increment Payment	340,088				340,088	-		340,002	86	
66	State Special District Fee	175				175	-		175	-	
67	Tax Collector Commissions	8,954				8,954	1		8,706	248	
68	Property Appraiser Fee	3,208				3,208	794		3,102	106	
69											
70	Total Fixed Payments	362,525	-	-		362,525	1,370		361,878	647	
71											
72	Total Expenditures	743,097	280,000	-		1,023,097	13,806		584,935	438,162	
73											
74	Revenues in Excess of Expenditures	-				-	-		168,127		
75											
76	Expenditures in Excess of Revenues	-				-	(13,762)		-		
79											
80	Beginning Unassigned Fund Balance 10/1/2020	430,303									
81											
82	Minimum Reserves Approved by Board 7/8/2020	50,000									
83											
84	Cash in Bank as of 7/31/2021	600,264									