

Downtown Development Board
Preliminary Budget
For FY 2021-2022 with Certified Taxable Value

	Amended Budget	Preliminary Budget
	FY 20-21	FY 21-22
Income		
Ad Valorem (Property) Taxes - 0.9700 mills	401,909	412,676
Ad Valorem Taxes Prior Year	100	100
Interest Income	500	500
CRA Interlocal Agreement Revenue	340,088	301,370
Misc Revenue	500	500
Allocation of Assisgned Fund Balance	280,000	243,000
Total Income	1,023,097	958,146
Expenditures		
Marketing	Amended for 20-21	Approved for 21-22
Clearwater Jazz Festival Downtown Party	2,500	
Downtown Clearwater Craft Beer & Music Festival		
Downtown Clearwater Merchants Association Special Events	15,000	
Festival Series including Blast Fridays, Miracle on Cleveland St & Potential 7th Event (Ruth Eckerd Hall)		
Hooters Clearwater Super Boat National Championship	10,000	
Santa & Suds 5K Fun Run		
Holiday Extravaganza Events (Ex. movies)	10,000	
Partnership with Amplify Clearwater (Marketing Special Events)	10,000	
Artistic Storefronts	5,000	
Tourism Marketing Consultant Services	20,000	
Special Event Grants	117,401	250,000
Total Marketing	189,901	250,000
Business Assistance		
Holiday Lighting	15,000	15,000
Jolley Trolley Downtown Loop	17,586	18,465
Voucher Program Partnership	25,000	
Cleveland Street Closure Enhancements	30,000	
Business Assistance Grants	155,000	200,000

<i>Total Business Assistance</i>	242,586	233,465
Policy and Project Work		
Station Square Park Events	10,000	
Equity and Inclusion Committee	10,000	10,000
Cleveland Street Lighting Project	25,000	
Raising Awareness of DDB Project	5,000	
Policy and Project Work Grants	75,000	32,000
<i>Total Policy and Project Work</i>	125,000	42,000
Future Downtown Initiatives		0
<i>Total Variable Expenditures</i>		525,465
Staff & Office Administration		
Operating Expenditures	6,000	6,000
Public Meeting Notices	3,500	4,466
Legal Fees/DDB Minute Preperation	17,500	18,000
CRA Mgt & Admin Fee (3.5% Increase)	76,085	78,748
<i>Total Staff & Office Admin</i>	103,085	107,214
Fixed Payments		
Officers & Directors Insurance	600	600
Liability Insurance (Dolphins)	1,500	1,500
Annual Audit	8,000	9,500
CRA Increment Payment	340,088	301,370
State Special District Fee	175	175
Tax Collector Commissions	8,954	9,079
Property Appraiser Fee	3,208	3,243
Total Fixed Payments	362,525	325,467
<i>Total Expenditures</i>	1,023,097	958,146
Reserves	100,000	50,000

Downtown Development Board
Preliminary Budget
For FY 2020-2021 with Certified Taxable Value

	Preliminary	
	Budget 20-21	Fiscal Year 19-20
Income		
Ad Valorem (Property) Taxes - 0.9700 mills	401,909	370,386
Ad Valorem Taxes Prior Year	100	100
Interest Income	500	500
CRA Interlocal Agreement Revenue	340,088	286,023
Misc Revenue	500	500
Total Income	743,097	657,509
Expenditures		
Marketing	Requested for 20-21	Budgeted 19-20
Clearwater Jazz Festival Downtown Party	2,500	2,500
Downtown Clearwater Craft Beer & Music Festival	-	10,000
Downtown Clearwater Merchants Association Special Events	15,000	15,000
Festival Series including Blast Fridays, Miracle on Cleveland St & Potential 7th Event (Ruth Eckerd Hall)	-	40,000
Hooters Clearwater Super Boat National Championship	10,000	10,000
Santa & Suds 5K Fun Run	-	1,500
Holiday Extravaganza Events (Ex. movies)	10,000	5,000
Partnership with Amplify Clearwater (Marketing Special Events)	10,000	0
Artistic Storefronts	5,000	0
Tourism Marketing Consultant Services	20,000	0
Special Event Grants	42,401	0
Total Marketing	114,901	84,000
Business Assistance		
Holiday Lighting	15,000	15,000
Jolley Trolley Downtown Loop	17,586	16,749
Voucher Program Partnership	25,000	
Cleveland Street Closure Enhancements	30,000	
Business Assistance Grants	30,000	0

<i>Total Business Assistance</i>	117,586	31,749
Policy and Project Work		
Station Square Park Events	10,000	20,000
Equity and Inclusion Committee	10,000	5,000
Cleveland Street Lighting Project	25,000	
Raising Awareness of DDB Project	5,000	0
Policy and Project Work Grants	-	0
<i>Total Policy and Project Work</i>	50,000	25,000
Future Downtown Initiatives	0	102,401
<i>Total Variable Expenditures</i>	282,487	
Staff & Office Administration		
Operating Expenditures	1,000	500
Public Meeting Notices	3,500	1,500
Legal Fees/DDB Minute Preperation	17,500	15,898
CRA Mgt & Admin Fee (3.5% Increase)	76,085	73,512
<i>Total Staff & Office Admin</i>	98,085	91,410
Fixed Payments		
Officers & Directors Insurance	600	600
Liability Insurance (Dolphins)	1,500	1,500
Annual Audit	8,000	9,000
CRA Increment Payment	340,088	286,023
State Special District Fee	175	175
Tax Collector Commissions	8,954	8,140
Property Appraiser Fee	3,208	3,099
Total Fixed Payments	362,525	308,537
<i>Total Expenditures</i>	743,097	643,097
Reserves (approved at 7/8/2020)	50,000	